

# **KLG CAPITAL SERVICES LIMITED**

**Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.**

**CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024**

**E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com**

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**May 30, 2017**

To,  
**The Manager,**  
**Listing Department,**  
**BSE Ltd.**  
P J Towers, Dalal Street,  
Mumbai -400001, India

**BSE Security Code: 530771**

Dear Sir/Ma'am,

**Sub.: Outcome of Board Meeting held on Tuesday, May 30, 2017**

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Tuesday, May 30, 2017, at Mumbai, inter alia, transacted the following:

Approved the Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2017, read with the Auditors' Report issued by the Statutory Auditors.

A copy of Consolidated Financial Results, Auditors' Report thereon as well Standalone Financial Results, Auditors' Report thereon have been enclosed herewith. In accordance with Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, a declaration in respect of unmodified opinion on Audited financial Statements for the Financial Year ended 31<sup>st</sup> March, 2017 is enclosed.

The meeting commenced at 1245 hours and concluded at 1330 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,  
For **KLG Capital Services Limited,**

Sd/-

**Chakradhar Das**  
Manager

Encl.: a/a

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## KLG Capital Services Limited

Statement of Standalone Audited Financial Results for the Year ended 31/03/2017

Sr No.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	11.10	18.90	13.37	69.28	21.72
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>11.10</b>	<b>18.90</b>	<b>13.37</b>	<b>69.28</b>	<b>21.72</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed/Operating Expenses	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefits expenses	-	1.08	1.05	3.29	3.28
	(e) Depreciation and amortisation expenses	0.01	0.01	0.01	0.05	0.02
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.40	2.52	3.93	9.37	11.01
	<b>Total expenses</b>	<b>2.41</b>	<b>3.61</b>	<b>4.99</b>	<b>12.71</b>	<b>14.31</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>8.69</b>	<b>15.29</b>	<b>8.38</b>	<b>56.57</b>	<b>7.41</b>
4	Other Income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>8.69</b>	<b>15.29</b>	<b>8.38</b>	<b>56.57</b>	<b>7.41</b>
6	Finance Costs	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>8.69</b>	<b>15.29</b>	<b>8.38</b>	<b>56.57</b>	<b>7.41</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>8.69</b>	<b>15.29</b>	<b>8.38</b>	<b>56.57</b>	<b>7.41</b>
10	Tax expenses	0.04	5.86	1.51	15.35	2.89
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>8.65</b>	<b>9.43</b>	<b>6.87</b>	<b>41.22</b>	<b>4.52</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>8.65</b>	<b>9.43</b>	<b>6.87</b>	<b>41.22</b>	<b>4.52</b>
14	Share of Profit / (loss) of associates	NIL	NIL	NIL	NIL	NIL
15	Minority Interest	NIL	NIL	NIL	NIL	NIL
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>8.65</b>	<b>9.43</b>	<b>6.87</b>	<b>41.22</b>	<b>4.52</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	320.24	320.24	320.24	320.24	320.24
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				383.50	342.28
19.i	<b>EPS (before extraordinary items) (of Rs. 10 each) (not annualised)</b>					
	(a) Basic	0.27	0.29	0.21	1.29	0.14
	(b) Diluted	0.27	0.29	0.21	1.29	0.14
19.ii	<b>EPS (After extraordinary items) (of Rs. 10 each) (not annualised)</b>					
	(a) Basic	0.27	0.29	0.21	1.29	0.14
	(b) Diluted	0.27	0.29	0.21	1.29	0.14

**Notes:**

- 1 The above Standalone results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 30-05-2017.
- 2 The Company is operating in Single Segment.
- 3 The Financial results for the 3 months ended on 31/03/2017 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the current financial year.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors  
For KLG Capital Services Limited

Sd/-

V. Ramanan  
Director  
DIN: 02754562

Place: Mumbai  
Date : 30.05.2017

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## KLG Capital Services Limited

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at 31.03.2017 Audited	As at 31.03.2016 Audited
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	320.24	320.24
	(b) Reserves and surplus	383.50	342.28
	(c) Money received against share warrants		-
	<b>Sub-total - Shareholders' funds</b>	<b>703.74</b>	<b>662.52</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities	-	-
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	235.45	548.94
	(b) Trade payables	-	-
	(c) Other current liabilities	94.10	94.10
	(d) Short-term provisions	321.75	314.87
	<b>Sub-total - Current liabilities</b>	<b>651.30</b>	<b>957.91</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,355.04</b>	<b>1,620.43</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	0.01	0.06
	(b) Non-current investments	994.97	994.97
	(c) Deferred tax assets (net)	0.05	0.02
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>995.03</b>	<b>995.05</b>
2	<b>Current assets</b>		
	(a) Current investments	9.42	7.74
	(b) Inventories	-	-
	(c) Trade receivables		70.59
	(d) Cash and cash equivalents	0.61	1.32
	(e) Short-term loans and advances	349.98	545.73
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>360.01</b>	<b>625.38</b>
	<b>TOTAL - ASSETS</b>	<b>1,355.04</b>	<b>1,620.43</b>

By order of the Board of Directors  
For KLG Capital Services Limited

Sd/-

Place: Mumbai  
Date: 30.05.2017

V. Ramanan  
Director  
DIN: 02754562



## **NBS & CO.** **Chartered Accountants**

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910

E-mail : admin@nbsandco.in • Web : www.nbsandco.in

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### **INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF KLG CAPITAL SERVICES LIMITED**

1. We have audited the accompanying Standalone Financial Results of **KLG CAPITAL SERVICES LIMITED** for the year ended 31<sup>st</sup> March, 2017 included in the accompanying Statement of Standalone and Consolidated Financial Results, initialed by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.  
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**NBS & CO.**  
**Chartered Accountants**

3. In our opinion and to the best of our information and according to the explanations given to us Results included in the Statement:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;  
and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.
4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For NBS & CO.**  
**Chartered Accountants**  
**Firm Reg.No.110100W**

Sd/-

**Place: Mumbai**  
**Date: 30.05.2017**

**CA DevdasBhat**  
**Partner**  
**Membership No. 048094**

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## KLG Capital Services Limited

Statement of Consolidated Audited Financial Results for the Year ended 31/03/2017

Sr. No.	Particulars	(Rs. In Lacs)	
		Year ended	
		31.03.2017	31.03.2016
		Audited	Audited
1	<b>Income from operations</b>		
	(a) Net Sales/Income from Operations (Net of excise duty)	69.28	21.72
	(b) Other Operating Income	-	-
	<b>Total Income from operations (net)</b>	<b>69.28</b>	<b>21.72</b>
2	<b>Expenses</b>		
	(a) Cost of materials consumed/Operating Expenses	-	-
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employees benefits expenses	3.29	3.28
	(e) Depreciation and amortisation expenses	0.05	0.81
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.57	11.22
	<b>Total expenses</b>	<b>12.91</b>	<b>15.31</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>56.37</b>	<b>6.41</b>
4	Other Income	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>56.37</b>	<b>6.41</b>
6	Finance Costs	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>56.37</b>	<b>6.41</b>
8	Exceptional Items	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>56.37</b>	<b>6.41</b>
10	Tax expenses	15.35	2.89
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>41.02</b>	<b>3.52</b>
12	Extraordinary Items	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>41.02</b>	<b>3.52</b>
14	Share of Profit / (loss) of associates	NIL	NIL
15	Minority interest	NIL	NIL
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>41.02</b>	<b>3.52</b>
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	378.63	337.61
19.i	<b>EPS (before extraordinary items) ( of Rs. 10 each) (not annualised)</b>		
	(a) Basic	1.28	0.11
	(b) Diluted	1.28	0.11
19.ii	<b>EPS (After extraordinary items) ( of Rs. 10 each) (not annualised)</b>		
	(a) Basic	1.28	0.11
	(b) Diluted	1.28	0.11

**Notes:**

- The above Consolidated results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 30-05-2017.
- The Company is operating in Single Segment.
- The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors  
For KLG Capital Services Limited

Sd/-

V. Ramanan  
Director

DIN: 02754562

Place: Mumbai  
Date : 30.05.2017

# KLG CAPITAL SERVICES LIMITED

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## KLG Capital Services Limited

(Rs. in Lacs)

Consolidated Statement of Assets and Liabilities		As at 31.03.2017	As at 31.03.2016
Particulars		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	320.24	320.24
	(b) Reserves and surplus	378.63	337.61
	(c) Money received against share warrants		-
	<b>Sub-total - Shareholders' funds</b>	<b>698.87</b>	<b>657.85</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority Interest</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	235.45	548.94
	(b) Trade payables	-	-
	(c) Other current liabilities	94.45	94.27
	(d) Short-term provisions	321.75	314.87
	<b>Sub-total - Current liabilities</b>	<b>651.65</b>	<b>958.08</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,350.52</b>	<b>1,615.93</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	0.01	0.06
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	958.96	958.96
	(d) Deferred tax assets (net)	0.05	0.03
	(e) Long-term loans and advances	1.00	1.00
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>960.02</b>	<b>960.05</b>
2	<b>Current assets</b>		
	(a) Current investments	9.42	7.74
	(b) Inventories	-	-
	(c) Trade receivables	-	70.59
	(d) Cash and cash equivalents	0.80	1.52
	(e) Short-term loans and advances	380.28	576.03
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>390.50</b>	<b>655.88</b>
	<b>TOTAL - ASSETS</b>	<b>1,350.52</b>	<b>1,615.93</b>

By order of the Board of Directors  
For KLG Capital Services Limited

Sd/-

V. Ramanan  
Director

DIN: 02754562

Place: Mumbai  
Date: 30.05.2017



## **NBS & CO.** **Chartered Accountants**

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### **INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF KLG CAPITAL SERVICES LIMITED**

1. We have audited the accompanying Consolidated Financial Results of **KLG CAPITAL SERVICES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31<sup>st</sup> March, 2017 included in the accompanying Standalone and Consolidated Financial Results, initialed by us for identification purposes only, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Consolidated Results included in the Statement, which are the responsibility of the Holding Company's Management and approved by the Board of Directors, have been prepared on the basis of related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**NBS & CO.**  
**Chartered Accountants**

3. In our opinion and to the best of our information and according to the explanation given to us, the Consolidated Results included in the Statement:

a) include the results of the following entities:

List of Subsidiaries:

KLG Stock Brokers Private Limited.

b) is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31<sup>st</sup> March, 2017.

**For NBS & CO.**  
**Chartered Accountants**  
**Firm Reg.No.110100W**

Sd/-

**Place:** Mumbai  
**Date:** 30.05.2017

**CA DevdasBhat**  
**Partner**  
**Membership No. 048094**

# **KLG CAPITAL SERVICES LIMITED**

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30<sup>th</sup> May, 2017

Listing Document  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai - 400 001

Dear Sirs,

**Sub : Declaration in respect of Unmodified opinion on Audited Financial Statements for the Financial Year ended March 31, 2017**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dtd May 27, 2016 we hereby declare and confirm that the Statutory Auditor of the Company, M/s. KLG Capital Services Limited, have issued an unmodified audit report on standalone and Consolidated Financial Results of the Company for the year ended March 31, 2017.

Kindly take this communication on record and inform your members accordingly.

Tours faithfully,  
For KLG CAPITAL SERVICES LIMITED

Sd/-

AnkitPratap Singh  
Chief Financial Officer