

KLG CAPITAL SERVICES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com

November 09, 2016

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India

BSE Security Code: 530771

Dear Sir/Ma'am,

Sub.: Outcome of Board Meeting held on Wednesday, November 09, 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Wednesday, November 09, 2016, at Mumbai, inter alia, transacted the following:

1. The Board approved the Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2016, read with the Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same has been enclosed herewith.

The meeting commenced at 1700 hours and concluded at 1730 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,
For **KLG Capital Services Limited**,

Sd/-
Chakradhar Das
Manager

Encl.: a/a

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

PART I		(Rs. in Lacs)					
	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	18.90	21.20	2.35	39.85	8.35	21.72
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	18.90	21.20	2.35	39.85	8.35	21.72
2	Expenses						
	(a) Cost of materials consumed/Operating Expenses	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expenses	1.29	1.14	0.51	2.43	1.24	3.28
	(e) Depreciation and amortisation expenses	0.01	0.01	-	0.02	1.34	0.02
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.72	3.27	2.28	4.72	5.15	11.01
	Total expenses	3.02	4.42	2.79	7.17	7.73	14.31
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	15.88	16.78	(0.44)	32.68	0.62	7.41
4	Other Income	0.06	-	1.25	0.06	1.25	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	15.94	16.78	0.81	32.74	1.87	7.41
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	15.94	16.78	0.81	32.74	1.87	7.41
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	15.94	16.78	0.81	32.74	1.87	7.41
10	Tax expenses	5.01	4.41	0.64	9.42	1.38	2.89
11	Profit / (Loss) from ordinary activities after tax (9+10)	10.93	12.37	0.17	23.32	0.49	4.52
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	10.93	12.37	0.17	23.32	0.49	4.52
14	Share of Profit / (loss) of associates *	NIL	NIL	NIL	NIL	NIL	NIL
15	Minority Interest*	NIL	NIL	NIL	NIL	NIL	NIL
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	10.93	12.37	0.17	23.32	0.49	4.52
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	320.24	320.24	320.24	320.24	320.24	320.24
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						342.28
19.i	EPS (before extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic	0.34	0.39	0.01	0.73	0.02	0.14
	(b) Diluted	0.34	0.39	0.01	0.73	0.02	0.14
19.ii	EPS (After extraordinary Items) (of Rs. 10 each) (not to be annualised)						
	(a) Basic	0.34	0.39	0.01	0.73	0.02	0.14
	(b) Diluted	0.34	0.39	0.01	0.73	0.02	0.14

Notes:

- 1 The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting
- 2 The Statutory Auditors have carried out "Limited Review" of the above results.
- 3 The Company is operating in Single Segment.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

**By order of the Board of Directors
For KLG Capital Services Limited**

Sd/-

Place: Mumbai
Date : 09.11.2016

Director

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Standalone Statement of Assets and Liabilities		As at 30.09.2016	As at 31.03.2016
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	320.24	320.24
	(b) Reserves and surplus	365.59	342.28
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	685.83	662.52
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities	-	-
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	475.31	548.94
	(b) Trade payables	-	-
	(c) Other current liabilities	93.46	94.10
	(d) Short-term provisions	323.50	314.86
	Sub-total - Current liabilities	892.27	957.90
	TOTAL - EQUITY AND LIABILITIES	1,578.10	1,620.42
B	ASSETS		
	Deferred tax asset	0.03	0.03
1	Non-current assets		
	(a) Fixed assets	0.04	0.06
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	994.96	994.96
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	995.03	995.05
2	Current assets		
	(a) Current investments	9.98	7.74
	(b) Inventories	-	-
	(c) Trade receivables	-	70.59
	(d) Cash and cash equivalents	0.97	1.32
	(e) Short-term loans and advances	572.12	545.73
	(f) Other current assets	-	-
	Sub-total - Current assets	583.07	625.38
	TOTAL - ASSETS	1,578.10	1,620.42

By Order of the Board of Directors
For KLG Capital Services Limited

Place: Mumbai
Date: 09.11.2016

Sd/-
Director



NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910
E-mail : admin@nbsandco.in • Web : www.nbsandco.in

Review Report to
The Board Of Directors

KLG CAPITAL SERVICES LIMITED

SKIL House,
209 Bank Street Cross Lane,
Fort, Mumbai - 400 023.

LIMITED REVIEW REPORT UNDER CLAUSE 41 OF LISTING AGREEMENT


We have reviewed the accompanying statement of unaudited financial results of KLG CAPITAL SERVICES LIMITED for the quarter ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 9th November 2016

For NBS & Co.
Chartered Accountant
Firm No. 110100W


CA Devdas Bhat
Partner
Membership No. 048094

