

KLG CAPITAL SERVICES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai – 400 023

CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com

May 26, 2016

To,

The Manager,

Listing Department,

BSE Ltd.

P J Towers, Dalal Street,

Mumbai -400001, India

BSE Security Code: 530771

Dear Sir/Ma'am,

Sub.: Outcome of Board Meeting held on Thursday, May 26, 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Thursday, May 26, 2016, at Mumbai, inter alia, transacted the following:

1. The Board approved the Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2016, read with the Auditors' Report issued by the Statutory Auditors and Form A, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of Consolidated Financial Results, Auditors' Report thereon and Form A thereto as well Standalone Financial Results, Auditors' Report thereon and Form A thereto have been enclosed herewith.

The meeting commenced at 1515 hours and concluded at 1615 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,

For **KLG Capital Services Limited,**

Sd/-

Chakradhar Das

Manager

Encl.: a/a

KLG Capital Services Limited

Statement of Consolidated Audited Financial Results for the Year ended 31/03/2016

(Rs. In Lacs)			
Sr. No.	Particulars	Year ended	
		31.03.2016	31.03.2015
		Audited	Audited
1	Income from operations		
	(a) Net Sales/Income from Operations (Net of excise duty)	21.72	44.60
	(b) Other Operating Income	-	-
	Total Income from operations (net)	21.72	44.60
2	Expenses		
	(a) Cost of materials consumed/Operating Expenses		-
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employees benefits expenses	3.28	0.68
	(e) Depreciation and amortisation expenses	0.81	0.96
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.22	27.67
	Total expenses	15.31	29.31
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	6.41	15.29
4	Other Income	-	4.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	6.41	19.36
6	Finance Costs	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	6.41	19.36
8	Exceptional items	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	6.41	19.36
10	Tax expenses	2.89	5.38
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	3.52	13.98
12	Extraordinary items	-	-
13	Net Profit / (Loss) for the period (11±12)	3.52	13.98
14	Share of Profit / (loss) of associates *	NIL	NIL
15	Minority Interest*	NIL	NIL
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	3.52	13.98
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	337.61	334.08
19.i	EPS (before extraordinary items)(of Rs. 10 each) (not annualised)		
	(a) Basic	0.11	0.44
	(b) Diluted	0.11	0.44
19.ii	EPS (After extraordinary items) (of Rs. 10 each) (not annualised)		
	(a) Basic	0.11	0.44
	(b) Diluted	0.11	0.44

Notes:

- 1 The above Consolidated results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 26-05-2016.
- 2 The Company is operating in Single Segment.
- 3 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

**By order of the Board of Directors
For KLG Capital Services Limited**

Sd/-
COMAL RAMACHANDRAN GAYATHRI
Chairperson
DIN: 02872723

Place: Mumbai
Date : 26.05.2016

KLG Capital Services Limited

(Rs. In Lacs)

Consolidated Statement of Assets and Liabilities		As at 31.03.2016	As at 31.03.2015
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	320.24	320.24
	(b) Reserves and surplus	337.61	334.08
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	657.85	654.32
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	548.94	58.78
	(b) Trade payables	-	-
	(c) Other current liabilities	94.27	98.18
	(d) Short-term provisions	314.87	318.54
	Sub-total - Current liabilities	958.08	475.50
	TOTAL - EQUITY AND LIABILITIES	1,615.93	1,129.82
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.06	0.01
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	958.96	958.96
	(d) Deferred tax assets (net)	0.03	0.03
	(e) Long-term loans and advances	1.00	1.00
	(f) Other non-current assets	-	0.79
	Sub-total - Non-current assets	960.05	960.79
2	Current assets		
	(a) Current investments	7.74	9.70
	(b) Inventories	-	-
	(c) Trade receivables	70.59	87.58
	(d) Cash and cash equivalents	1.52	1.75
	(e) Short-term loans and advances	576.03	70.00
	(f) Other current assets	-	-
	Sub-total - Current assets	655.88	169.03
	TOTAL - ASSETS	1,615.93	1,129.82

By order of the Board of Directors
For KLG Capital Services Limited

Sd/-
COMAL RAMACHANDRAN GAYATHRI
Chairperson
DIN: 02872723

Place: Mumbai
Date: 26.05.2016



NBS & CO. **Chartered Accountants**

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910

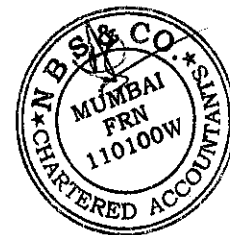
E-mail : admin@nbsandco.in • Web : www.nbsandco.in

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF KLG CAPITAL SERVICES LIMITED

1. We have audited the accompanying Consolidated Financial Results of **KLG CAPITAL SERVICES LIMITED** and its subsidiary for the year ended 31st March, 2016 included in the accompanying Standalone and Consolidated Financial Results, initialed by us for identification purposes only, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Consolidated Results included in the Statement, which are the responsibility of the Holding Company's Management and approved by the Board of Directors, have been prepared on the basis of related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



NBS & CO.

Chartered Accountants

3. In our opinion and to the best of our information and according to the explanation given to us, the Consolidated Results included in the Statement:

a) include the results of the following entities:

List of Subsidiaries:

KLG Stock Brokers Private Limited.

b) is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.

For NBS & CO.
Chartered Accountants
Firm Reg.No.110100W



A handwritten signature in black ink, appearing to read "Devdas Bhat".

Place: Mumbai
Date: 26.05.2016

CA DevdasBhat
Partner
Membership No. 048094

KLG CAPITAL SERVICES LIMITED

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FORM A

(for audit report on Consolidated Financial Statements with unmodified opinion)

1.	Name of the company	KLG Capital Services Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable

<p>For KLG Capital Services Limited,</p> <p>Sd/-</p> <p>Chakradhar Das Manager</p>	<p>For KLG Capital Services Limited,</p> <p>Sd/-</p> <p>Ankit Pratap Singh Chief Financial Officer</p>
<p>For KLG Capital Services Limited,</p> <p>Sd/-</p> <p>V. Ramanan Chairman of Audit Committee</p>	<p>M/s. NBS & Co. Chartered Accountants, Firm Registration No. 110100W</p> <p>Sd/-</p> <p>Devdas Bhat Partner Membership No. 48094</p>

KLG Capital Services Limited

Statement of Standalone Audited Financial Results for the Year ended 31/03/2016

(Rs. In Lacs)						
Sr .No.	Particulars	Quarter ended			Year ended	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	13.37	-	16.60	21.72	44.60
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	13.37	-	16.60	21.72	44.60
2	Expenses					
	(a) Cost of materials consumed/Operating Expenses					-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefits expenses	1.05	0.99	0.16	3.28	0.68
	(e) Depreciation and amortisation expenses	0.01	-	0.07	0.02	0.17
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.93	1.84	15.89	11.01	27.37
	Total expenses	4.99	2.83	16.12	14.31	28.22
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	8.38	(2.83)	0.48	7.41	16.38
4	Other Income	-	-	-	-	4.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	8.38	(2.83)	0.48	7.41	20.45
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	8.38	(2.83)	0.48	7.41	20.45
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	8.38	(2.83)	0.48	7.41	20.45
10	Tax expenses	1.51	-	-	2.89	5.38
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	6.87	(2.83)	0.48	4.52	15.07
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	6.87	(2.83)	0.48	4.52	15.07
14	Share of Profit / (loss) of associates *	NIL	NIL	NIL	NIL	NIL
15	Minority Interest*	NIL	NIL	NIL	NIL	NIL
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	6.87	(2.83)	0.48	4.52	15.07
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				342.28	337.75
19.i	EPS (before extraordinary items)(of Rs. 10 each) (not annualised)					
	(a) Basic	0.21	(0.09)	0.01	0.14	0.47
	(b) Diluted	0.21	(0.09)	0.01	0.14	0.47
19.ii	EPS (After extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	0.21	(0.09)	0.01	0.14	0.47
	(b) Diluted	0.21	(0.09)	0.01	0.14	0.47

Notes:

- 1 The above Standalone results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 26-05-2016.
- 2 The Company is operating in Single Segment.
- 3 The Financial results for the 3 months ended on 31/03/2016 are the balanceing figures between audited results for the full financial year and published year to date figures upto the nine months of the current financial year.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

**By order of the Board of Directors
For KLG Capital Services Limited**

Sd/-
COMAL RAMACHANDRAN GAYATHRI
Chairperson
DIN: 02872723

Place: Mumbai
Date : 26.05.2016

KLG Capital Services Limited

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at 31.03.2016	As at 31.03.2015
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	320.24	320.24
	(b) Reserves and surplus	342.28	337.75
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	662.52	657.99
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	548.94	58.78
	(b) Trade payables	-	-
	(c) Other current liabilities	94.10	98.01
	(d) Short-term provisions	314.87	318.54
	Sub-total - Current liabilities	957.91	475.33
	TOTAL - EQUITY AND LIABILITIES	1,620.43	1,133.32
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.06	0.01
	(b) Non-current investments	994.97	994.96
	(c) Deferred tax assets (net)	0.02	0.03
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	995.05	995.00
2	Current assets		
	(a) Current investments	7.74	9.70
	(b) Inventories	-	-
	(c) Trade receivables	70.59	87.58
	(d) Cash and cash equivalents	1.32	1.04
	(e) Short-term loans and advances	545.73	40.00
	(f) Other current assets	-	-
	Sub-total - Current assets	625.38	138.32
	TOTAL - ASSETS	1,620.43	1,133.32

By order of the Board of Directors
For KLG Capital Services Limited

Place: Mumbai
Date: 26.05.2016

Sd/-
COMAL RAMACHANDRAN GAYATHRI
Chairperson
DIN: 02872723



NBS & CO. **Chartered Accountants**

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910

E-mail : admin@nbsandco.in • Web : www.nbsandco.in

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF KLG CAPITAL SERVICES LIMITED

1. We have audited the accompanying Standalone Financial Results of **KLG CAPITAL SERVICES LIMITED** for the year ended 31st March, 2016 included in the accompanying Statement of Standalone and Consolidated Financial Results, initialed by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

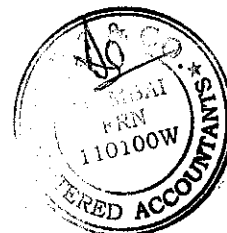
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us Results included in the Statement:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015;

And



Branch Offices : (1) No.38, 1st Floor, CBI Road, 2nd Main, Behind CBI Road, Ganganagar, Bangalore – 560 032.

(2) 311 A, 5th Floor, Liberty Plaza, Himayatnagar, Hyderabad - 500 029.

(3) No.6, Divya Enclave, M. G. Road, Mangalore – 575 003.

NBS & CO.

Chartered Accountants

- (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.
4. The Statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For NBS & CO.
Chartered Accountants
Firm Reg.No.110100W**



A handwritten signature in black ink, appearing to read "Devdas Bhat".

Place: Mumbai
Date: 26.05.2016

**CA DevdasBhat
Partner
Membership No. 048094**

KLG CAPITAL SERVICES LIMITED

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FORM A

(for audit report on Standalone Financial Statements with unmodified opinion)

1.	Name of the company	KLG Capital Services Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable

<p>For KLG Capital Services Limited,</p> <p>Sd/-</p> <p>Chakradhar Das Manager</p>	<p>For KLG Capital Services Limited,</p> <p>Sd/-</p> <p>Ankit Pratap Singh Chief Financial Officer</p>
<p>For KLG Capital Services Limited,</p> <p>Sd/-</p> <p>V. Ramanan Chairman of Audit Committee</p>	<p>M/s. NBS & Co. Chartered Accountants, Firm Registration No. 110100W</p> <p>Sd/-</p> <p>Devdas Bhat Partner Membership No. 48094</p>