

KLG CAPITAL SERVICES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com

February 12, 2020

To
The Manager,
Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

BSE Security Code: 530771

Dear Sirs,

Sub: Outcome of Board Meeting held on Wednesday, February 12, 2020

With reference to the above captioned subject, we would like to intimate that the Board of Directors of the Company has, in its Meeting held on Wednesday, February 12, 2020, inter alia, other matters has approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended December 31, 2019 along with Limited Review Report issued by M/s. Batra Sapra & Company, Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. (Copy of Results and Limited Review Report enclosed).


The meeting commenced at 16:05 hours and concluded at 16:30 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,

For **KLG Capital Services Limited**


Ankit Singh
Chief Financial Officer

Encl.: a/a

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KLG Capital Services Limited							
Statement of Standalone Unaudited Financial Results for the quarter and period ended December 31, 2019							
(Rs. In Lacs)							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations- Interest Income	19.38	25.33	25.76	67.51	77.00	98.42
	Other Income	-	-	-	-	-	-
	Total Income	19.38	25.33	25.76	67.51	77.00	98.42
II	Expenses						
	(a) Employees benefits expenses	2.12	1.99	2.24	6.29	6.73	17.16
	(b) Other expenses	10.37	10.99	2.77	33.26	10.02	69.80
	Total expenses	12.49	12.98	5.01	39.55	16.75	86.96
III	Profit before exceptional items and tax (III-IV)	6.89	12.35	20.75	27.96	60.25	11.46
IV	Exceptional items	-	-	-	-	-	-
	Total Exceptional items	-	-	-	-	-	-
V	Profit before tax (V-VI)	6.89	12.35	20.75	27.96	60.25	11.46
VI	Tax Expenses						
	(a) Current Tax	1.65	2.81	5.45	7.35	16.30	4.50
	(b) Deferred Tax	-	-	-	-	-	0.01
	(c) Income tax for earlier years	-	-	-	0.05	-	4.32
	Total Tax expenses	1.65	2.81	5.45	7.40	16.30	8.83
VII	Profit for the period/year (VII-VIII)	5.24	9.54	15.30	20.56	43.95	2.63
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	439.36
XII	Earning per share (of Rs. 10 each) (not annualised)						
	Basic	0.16	0.30	0.48	0.64	1.37	0.08
	Diluted	0.16	0.30	0.48	0.64	1.37	0.08

Notes:

- 1 The above Standalone Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 12th February, 2020. The statutory auditor has carried out a limited review of the standalone financial results.
- 2 The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind-AS w.e.f April 1, 2019 (with a transition date of April 1, 2018) and accordingly, these financial results have been prepared in accordance with recognition and measurement principals of Ind-AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For KLG Capital Services Limited


Gavatri Ramachandran
Director
DIN : 02872723

Place: Mumbai
Date : 12-02-2020

M/S BATRA SAPRA & COMPANY
Chartered Accountants



Phone : +91 11 41501609

8/28, 3RD Floor, WEA, Abdul Aziz Road,
Karol Bagh, New Delhi-110005
Email: - batrasapra@yahoo.co.in

Limited Review Report On Quarterly Unaudited Standalone Financial Results

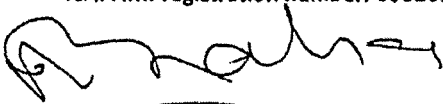
Review Report to,
The Board of Directors of
KLG Capital Services Limited
Mumbai-400 023.

1. We have reviewed the accompanying statement of unaudited standalone financial results of KLG Capital Services Limited (the 'Company') for the quarter ended December 31, 2019 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the corresponding quarter and nine months ended December 31, 2018, and the financial year ended March 31, 2019 included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information vide their respective reports.

For Batra Sapra & Co.,
Chartered Accountants
ICAI Firm registration number: 000103N



Amrit Lal Batra
Partner

Membership No.: 016929
Place: New Delhi
Date: February 12, 2020
UDIN: 20016929AAAAAC9901



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KLG Capital Services Limited							
Statement of Consolidated Unaudited Financial Results for the quarter and period ended December 31, 2019							
(Rs. In Lacs)							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations- Interest Income	19.38	25.33	25.76	67.51	77.00	98.42
	Other Income	-	-	-	-	-	-
	Total Income	19.38	25.33	25.76	67.51	77.00	98.42
II	Expenses						
	(a) Employees benefits expenses	2.12	1.99	2.24	6.29	6.73	17.16
	(b) Other expenses	10.38	11.02	2.79	33.32	10.04	70.06
	Total expenses	12.50	13.01	5.03	39.61	16.77	87.22
III	Profit before exceptional items and tax (III-IV)	6.88	12.32	20.73	27.90	60.23	11.20
IV	Exceptional items	-	-	-	-	-	-
	Total Exceptional items	-	-	-	-	-	-
V	Profit before tax (V-VI)	6.88	12.32	20.73	27.90	60.23	11.20
VI	Tax Expenses						
	(a) Current Tax	1.65	2.81	5.45	7.35	16.30	4.50
	(b) Deferred Tax	-	-	-	-	-	0.01
	(c) Income tax for earlier years	-	-	-	0.05	-	4.32
	Total Tax expenses	1.65	2.81	5.45	7.40	16.30	8.83
VII	Profit for the period/year (VII-VIII)	5.23	9.51	15.28	20.50	43.93	2.37
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	433.96
XII	Earning per share (of Rs. 10 each) (not annualised)						
	Basic	0.16	0.30	0.48	0.64	1.37	0.07
	Diluted	0.16	0.30	0.48	0.64	1.37	0.07

Notes:

- 1 The above Consolidated Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 12th February, 2020. The statutory auditor has carried out a limited review of the standalone financial results.
- 2 The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind-AS w.e.f April 1, 2019 (with a transition date of April 1, 2018) and accordingly, these financial results have been prepared in accordance with recognition and measurement principals of Ind-AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For KLG Capital Services Limited


 Gavathiri Ramachandran
 Director
 DIN : 02872723

Place: Mumbai
Date : 12-02-2020

M/S BATRA SAPRA & COMPANY
Chartered Accountants



Phone: +91 11 41501609

8/28, 3RD Floor, WEA, Abdul Aziz Road,
Karol Bagh, New Delhi-110005
Email: - batrasapra@yahoo.co.in

**Independent Auditors' Review Report on Quarterly Unaudited Consolidated
Financial Results of the Company**

To
The Board of Directors
KLG Capital Services Limited
Mumbai-400 023

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **KLG Capital Services Limited** ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter ended 31st December 2019 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the 'Listing Regulations').
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors. has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Consolidated Financial Results include the results of the following entities:

i) Parent entity

- KLG Capital Services Limited

ii) Subsidiary company:

- KLG Stock Brokers Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The comparative financial information of the Group for the corresponding quarter and nine months ended December 31, 2018 and the financial year ended March 31, 2019 included in these Consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information vide their respective reports.

For Batra Sapra & Co.,
Chartered Accountants
ICAI Firm registration number: 000103N



Amrit Lal Batra
Partner
Membership No.: 016929
Place: New Delhi
Date: February 12, 2020
UDIN: 20016929AAAAAD2491

