

KLG CAPITAL SERVICES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com

May 28, 2019

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India

BSE Security Code: 530771

Sub: Outcome of Board Meeting held on Tuesday, May 28, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e May 28, 2019, interalia, approved the following:

1. The Audited Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2019. A copy of Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2019 along with the Report of the Statutory Auditors and Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulation, 2015 regarding Unmodified opinion on Audited Financial Statements issued by the Statutory Auditors of the Company.
2. Re-appointment of Mr. J Alexander as an Additional Director under the category of Non-Executive Independent Director of the Company for a second term of five consecutive years with immediate effect, subject to necessary consent and approval that may be required in accordance with applicable laws and regulations. The brief profile of Mr. J Alexander is enclosed for your reference. Mr. J Alexander is not related to any Director of the Company. Further this is to affirm that he is not debarred from holding the office of director by virtue of provision of any other act(s) or any other such regulatory/authority.
3. Re-appointment of Ms. Gayathri Ramachandran as an Independent Director of the Company for a second term of five consecutive years with effect from May 30, 2019, subject to necessary consent and approval that may be required in accordance with applicable laws and regulations. The brief profile of Ms. Gayathri Ramachandran is enclosed for your reference.

Ms. Gayathri Ramachandran is not related to any Director of the Company.

A.P. Singh

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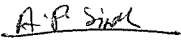
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Meeting commenced at 08:30 Hours and concluded at 08:50 Hours. Please take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours truly,

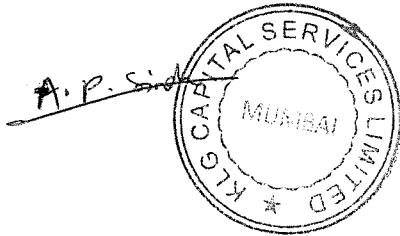
For KLG Capital Services Limited



Ankit Singh
Chief Financial Officer

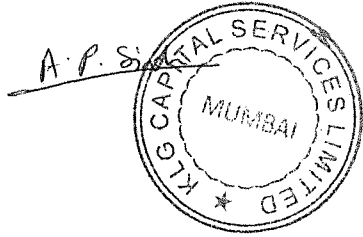
Profile of Mr. J Alexander

Dr. J. Alexander an M.A. (English Language & Literature) and Phd. (Philosophy) is a retired senior bureaucrat. After teaching English Literature in Kerala University, he joined the Indian Administration Service in 1963. He has held important positions in his long professional career and to name a few; Managing Director Karnataka State Ware Housing Corporation; Chief Executive Officer Karnataka State Road Transport Corporation, Commissioner of Bangalore City Corporation; Chairman Karnataka State Housing Board and Karnataka State Slums Clearance Board, Bangalore; Chairman and Managing Director Mangalore Chemicals and Fertilisers, Mangalore; Chairman Bangalore Water Supply and Sewerage Board, Karnataka State Finance Corporation, Mysore Sales International Limited, Bangalore Development Authority, Karnataka State Pollution Control Board; and Chief Secretary to Government of Karnataka. His last posting was Secretary to Government of India for Social, Women and Child Welfare Development. He was elected as Member of Legislative Assembly from Bharathi Nagar Constituency in Bangalore and subsequently as Minister for Tourism, Government of Karnataka. In his capacity as a Chairman of Central Coir Board, he also worked as Consultant for Agriculture Organisation of United Nation.



Profile of Ms. Gayathari Ramachandran

Ms. Gayathri Ramachandran holds a Bachelor's Degree in Economics (Hons.) from Delhi University, a Master's Degree in Economics from Delhi University, a Master's Degree in Development Economics from Williams College, Massachusetts, USA and a Master's Degree in Defence Studies from National Defence College. Belonging to 1972 batch of the Indian Administrative Service (IAS), she has over 36 years of experience working in infrastructure Sectors of Government of India and Government of Andhra Pradesh in the areas of power and energy, environment, industry, fertilizers and chemicals and Social Sectors such as Women and Child Development, Tourism and Culture, Rural Development etc. Ms. Ramchandran has made significant contribution to the reforms and restructuring Power Sector and formulating guidelines in the management of Power and Energy sectors.





NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910

E-mail : admin@nbsandco.in • Web : www.nbsandco.in

Independent Auditor's Report on Standalone Financial Results for the quarter and Year ended March 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the board of directors,
KLG Capital Services Limited

1. We have audited the accompanying Standalone Financial Results of **KLG CAPITAL SERVICES LIMITED** for the year ended 31st March, 2019 included in the accompanying Statement of Standalone and Consolidated Financial Results, initialed by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Without qualifying our opinion, we draw attention to:

Note No. 2 regarding unpaid statutory liabilities

Note No. 3 regarding overdue interest



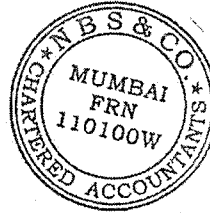
Branch Offices : (1) No.38, 1st Floor, CBI Road, 2nd Main, Behind CBI Road, Ganganagar, Bangalore – 560 032.

(2) No.6, Divya Enclave, M. G. Road, Mangalore – 575 003.


NBS & CO.
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2019.
5. The Statement includes the results for the Quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai
Date: 28.05.2019



For NBS & Co
Chartered Accountants
Firm Reg. No. 110100W


Devdas Bhat
Partner
M.No.48094

KLG CAPITAL SERVICES LIMITED

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KLG Capital Services Limited

Statement of Standalone Audited Financial Results for the Year ended 31/03/2019

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	21.42	25.76	25.20	98.42	90.39
II	Other Income	-	-	-	-	-
III	Total Income9(I+II)	21.42	25.76	25.20	98.42	90.39
IV	Expenses					
	(a) Employees benefits expenses	10.42	2.24	1.91	17.16	6.28
	(b) (Increase)/ Decrease in work-in-progress	-	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	0.00	0.01
	(d) Other expenses	59.79	2.77	11.80	69.80	14.83
	Total expenses	70.21	5.01	13.71	86.96	21.12
V	Profit before exceptional items and tax (III-IV)	(48.79)	20.75	11.49	11.46	69.27
VI	Exceptional items	-	-	-	-	-
	Total Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	(48.79)	20.75	11.49	11.46	69.27
VIII	Tax Expenses					
	(a) Current Tax	-	5.45	-	4.50	16.01
	(b) Deferred Tax	-	-	-	0.01	0.01
	Total Tax expenses	-	5.45	-	4.51	16.02
IX	Profit for the period/year (VII-VIII)	(48.79)	15.30	11.49	6.95	53.25
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	439.36	436.73
XII	Earning per share (of Rs. 10 each) (not annualised)					
	Basic	(1.52)	0.48	0.36	0.22	1.66
	Diluted	(1.52)	0.48	0.36	0.22	1.66

Notes:

- The above Standalone results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 28-05-2019.
- Unpaid statutory liability in the form of income tax of Rs. 3.27 Crore and Service tax of Rs. 0.90 crore in out standing as on 31st March 2019.
- As on 31st March 2019 overdue interest amounting to Rs. 1.63 Crore was pending to be recovered from one of the inter corporate deposit made by the company. The Management is opinion that overdue interest is realisable and no provision required in the books of Account for the year ended 31st March 2019.
- The Company is operating in Single Segment.
- The Financial results for the 3 months ended on 31/03/2019 are the balanceing figures between audited results for the full financial year and published year to date figures upto the nine months of the current financial year.
- The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For KLG Capital Services Limited


Gayathri Ramachandran
Director
DIN : 02872723

Place: Mumbai
Date : 28.05.2019

KLG CAPITAL SERVICES LIMITED

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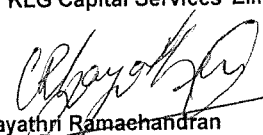
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KLG Capital Services Limited

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at 31.03.2019	As at 31.03.2018
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	320.24	320.24
	(b) Reserves and surplus	439.36	436.73
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	759.60	756.97
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	79.01	5.85
	(b) Trade payables	-	-
	(c) Other current liabilities	94.27	92.90
	(d) Short-term provisions	334.37	339.58
	Sub-total - Current liabilities	507.65	438.33
	TOTAL - EQUITY AND LIABILITIES	1,267.25	1,195.30
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.00	0.00
	(b) Non-current investments	36.00	36.00
	(c) Deferred tax assets (net)	0.03	0.04
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	36.03	36.04
2	Current assets		
	(a) Current investments	4.86	9.09
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	163.63	0.90
	(e) Short-term loans and advances	1,062.72	1,149.27
	(f) Other current assets	-	-
	Sub-total - Current assets	1,231.22	1,159.26
	TOTAL - ASSETS	1,267.25	1,195.30

By order of the Board of Directors
For KLG Capital Services Limited


 Gayathri Ramaehandran
 Director
 DIN : 02872723

Place: Mumbai
Date: 28.05.2019



NBS & CO.

Chartered Accountants

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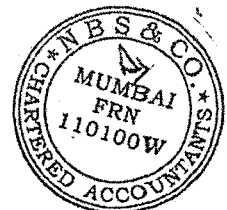
Independent Auditor's Report on Consolidated Financial Results for the Year ended March 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the board of directors,
KLG Capital Services Limited

1. We have audited the accompanying Consolidated Financial Results of **KLG CAPITAL SERVICES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March, 2019 included in the accompanying Standalone and Consolidated Financial Results, initialed by us for identification purposes only, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Consolidated Results included in the Statement, which are the responsibility of the Holding Company's Management and approved by the Board of Directors, have been prepared on the basis of related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Branch Offices : (1) No.38, 1st Floor, CBI Road, 2nd Main, Behind CBI Road, Ganganagar, Bangalore – 560 032.

(2) No.6, Divya Enclave, M. G. Road, Mangalore – 575 003.

NBS & CO.

Chartered Accountants

3. Without qualifying our opinion, we draw attention to:

Note No. 2 regarding unpaid statutory liabilities

Note No. 3 regarding overdue interest

4. In our opinion and to the best of our information and according to the explanation given to us, the Consolidated Results included in the Statement:

a) include the results of the following entities:

List of Subsidiaries:

KLG Stock Brokers Private Limited.


b) is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2019.

Place: Mumbai
Date: 28.05.2019



For NBS & Co
Chartered Accountants
Firm Reg. No. 110100W


Devdas Bhat
Partner
M.No.48094

KLG CAPITAL SERVICES LIMITED

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KLG Capital Services Limited

Statement of Consolidated Audited Financial Results for the Year ended 31/03/2019

Sr. No.	Particulars	(Rs. In Lacs)	
		Year ended	
		31.03.2019	31.03.2018
		Audited	Audited
I	Revenue from operations	98.42	90.39
II	Other Income	-	-
III	Total Income⁹(I+II)	98.42	90.39
IV	Expenses		
	(a) Employees benefits expenses	17.16	6.28
	(b) (Increase)/ Decrease in work-in-progress	-	-
	(c) Depreciation and amortisation expenses	0.00	0.01
	(d) Other expenses	70.06	15.10
	Total expenses	87.22	21.39
V	Profit before exceptional items and tax (III-IV)	11.20	69.00
VI	Exceptional items	-	-
	Total Exceptional items	-	-
VII	Profit before tax (V-VI)	11.20	69.00
VIII	Tax Expenses		
	(a) Current Tax	4.50	16.01
	(b) Deferred Tax	0.01	0.02
	Total Tax expenses	4.51	16.03
IX	Profit for the period/year (VII-VIII)	6.69	52.98
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	433.96	431.59
XII	Earning per share (of Rs. 10 each) (not annualised)		
	Basic	0.21	1.65
	Diluted	0.21	1.65

Notes:

- 1 The above Consolidated results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 28-05-2019.
- 2 Unpaid statutory liability in the form of income tax of Rs. 3.27 Crore and Service tax of Rs. 0.90 crore in out standing as on 31st March 2019.
- 3 As on 31st March 2019 overdue interest amounting to Rs. 1.63 Crore was pending to be recovered from one of the inter corporate deposit made by the company . The Management is opinion that overdue interest is realisable and no provision required in the books of Account for the year ended 31st March 2019.
- 4 The Company is operating in Single Segment.
- 5 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For KLG Capital Services Limited


Gayathri Ramachandran
Director
DIN : 02872723

Place: Mumbai
Date : 28.05.2019

KLG CAPITAL SERVICES LIMITED

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KLG Capital Services Limited

(Rs. In Lacs)

Consolidated Statement of Assets and Liabilities		As at 31.03.2019 Audited	As at 31.03.2018 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	320.24	320.24
	(b) Reserves and surplus	433.96	431.59
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	754.20	751.83
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	79.72	6.41
	(b) Trade payables	-	-
	(c) Other current liabilities	94.50	93.08
	(d) Short-term provisions	334.37	339.58
	Sub-total - Current liabilities	508.59	439.07
	TOTAL - EQUITY AND LIABILITIES	1,262.79	1,190.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.00	0.01
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments		
	(d) Deferred tax assets (net)	0.03	0.04
	(e) Long-term loans and advances	1.00	1.00
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1.03	1.05
2	Current assets		
	(a) Current investments	4.86	9.09
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	163.87	1.20
	(e) Short-term loans and advances	1,093.02	1,179.56
	(f) Other current assets	-	-
	Sub-total - Current assets	1,261.76	1,189.85
	TOTAL - ASSETS	1,262.79	1,190.90

By order of the Board of Directors
For KLG Capital Services Limited


Gayathri Ramachandran

Director

DIN : 02872723

Place: Mumbai

Date: 28.05.2019

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To,

The Manager,

Listing Department,

BSE Ltd.

P J Towers, Dalal Street,

Mumbai -400001, India

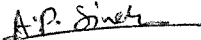
BSE Security Code: 530771

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015

In terms of the provisions of Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 28, 2019, we confirm that the Statutory Auditors of the Company, M/s NBS & Co. (FRN 110100W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on March 31, 2019.

For KLG Capital Services Limited



Ankit Pratap Singh

Chief Financial Officer