

KLG CAPITAL SERVICES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai – 400 023

CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com

February 13, 2016

To
The Manager,
Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting held on Saturday, February 13, 2016

Ref: BSE Code No: 530771

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Saturday, February 13, 2016, at Mumbai, inter alia, transacted the following:

1. Approved the Statement of Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2015, read with the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Copy of the same is enclosed herewith).
2. Based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Mr. Chakradhar Das, MBA (Finance), as the Manager of the Company for a tenure of two years commencing from February 13, 2016, subject to the approval of the Members, on the terms and conditions of appointment as placed before the Board. He has also been designated as Whole-Time Key Managerial Personnel (in the category of Manager) in terms of Section 203 of the Companies Act, 2013, read with the Rules thereto.
3. Based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Ms. AkshikaThakkar, Commerce Graduate and an Associate Member of the Institute of Company Secretaries of India (ICSI), as the Company Secretary of the Company with effect from February 13, 2016, on the terms and conditions of appointment as placed before the Board. She has also been designated as Whole-Time Key Managerial Personnel (in the category of Company Secretary) in terms of Section 203 of the Companies Act, 2013, read with the Rules thereto.

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The meeting commenced at 1000 hours and concluded at 1045 hours.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours truly,

For **KLG Capital Services Limited**

Sd/-

Gayathri Ramachandran

Chairperson

Encl.: a/a

KLG CAPITAL SERVICES LTD

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

PART I							(Rs. In Lacs)
	Particulars	Quarter ended			Nine Months Ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended to the previous year	9 months ended	Corresponding 9 months ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	2.35	7.00	8.35	28.00	44.60
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	-	2.35	7.00	8.35	28.00	44.60
2	Expenses						
	(a) Cost of materials consumed/Operating Expenses	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expenses	0.99	0.51	-	2.23	0.52	0.68
	(e) Depreciation and amortisation expenses	-	-	0.01	0.01	0.10	0.17
	(f) Provision for Diminution in value of Investments.	(0.10)	-	5.30	(0.01)	7.26	8.84
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.94	2.28	1.40	7.09	4.29	18.53
	Total expenses	2.83	2.79	6.71	9.32	12.17	28.22
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(2.83)	(0.44)	0.29	(0.97)	15.83	16.38
4	Other Income	-	1.25	-	-	4.07	4.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2.83)	0.81	0.29	(0.97)	19.90	20.45
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(2.83)	0.81	0.29	(0.97)	19.90	20.45
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(2.83)	0.81	0.29	(0.97)	19.90	20.45
10	Tax expenses	-	0.64	0.10	1.38	5.43	5.38
11	Profit / (Loss) from ordinary activities after tax (9+10)	(2.83)	0.17	0.19	(2.35)	14.47	15.07
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(2.83)	0.17	0.19	(2.35)	14.47	15.07
14	Share of Profit / (loss) of associates *	NIL	NIL	NIL	NIL	NIL	NIL
15	Minority Interest*	NIL	NIL	NIL	NIL	NIL	NIL
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(2.83)	0.17	0.19	(2.35)	14.47	15.07
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24	320.24
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						337.75
19.i	EPS (before extraordinary items)(of Rs. 10 each) (not annualised)						
	(a) Basic	(0.09)	0.01	0.01	(0.07)	0.45	0.47
	(b) Diluted	(0.09)	0.01	0.01	(0.07)	0.45	0.47
19.ii	EPS (After extraordinary items) (of Rs. 10 each) (not to be annualised)						
	(a) Basic	(0.09)	0.01	0.01	(0.07)	0.45	0.47
	(b) Diluted	(0.09)	0.01	0.01	(0.07)	0.45	0.47

Notes:

- 1 The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on 13.02.2016.
- 2 The Statutory Auditors have carried out "Limited Review" of the above results.
- 3 The Company is operating in Single Segment.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged wherever necessary to make them comparable.

**By order of the Board of Directors
For KLG Capital Services Limited**

Sd/-

Place: Mumbai
Date: 13.02.2016

Director



NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

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Limited Review Report

Review Report to

The Board of Directors

KLG CAPITAL SERVICES LIMITED

SKIL House, 209 Bank Street Cross Lane,

Fort, Mumbai – 400 023.

1. We have reviewed the accompanying statement of unaudited financial results of KLG CAPITAL SERVICES LIMITED ("the Company") for the quarter ended 31st December 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 13/02/2016

For NBS & Co.

Chartered Accountants

Firm No. 110100W

C.A. Devdas Bhat

Partner

Membership No.048094



Branch Offices : (1) No.38, 1st Floor, CBI Road, 2nd Main, Behind CBI Road, Ganganagar, Bangalore – 560 032.

(2) 311 A, 5th Floor, Liberty Plaza, Himayatnagar, Hyderabad - 500 029.

(3) No.6, Divya Enclave, M. G. Road, Mangalore – 575 003.