

KLG CAPITAL SERVICES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com

November 13, 2019

To
The Manager,
Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

BSE Security Code: 530771

Dear Sirs,

Sub: Outcome of Board Meeting held on Wednesday, November 13, 2019

With reference to the subject matter, we would like to intimate that the Board of Directors of the Company has, in its Meeting held on Wednesday, November 13, 2019, inter alia, transacted the following:

- 1) Approved the Statement of Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019 along with Limited Review Report issued by M/s. Batra Sapra & Company., Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. (Copy of Results and Limited Review Report enclosed).
- 2) Noted the resignation of Mr. Nilesh Mehta from the post of Director, with immediate effect i. e November 13, 2019.
- 3) Noted the appointment of Ms. Payal Mathur Qualified Company Secretary as Compliance Officer w.e.f November 07, 2019. Further also approved the appointment of Ms. Payal Mathur as Key Managerial Personnel under the category of Company Secretary with immediate effect.

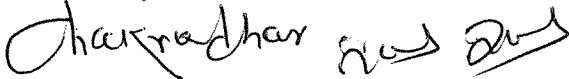
The meeting commenced at 12:30 hours and concluded at 13:00 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,

For KLG Capital Services Limited



Chakradhar Das

Manager

Encl.: a/a

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KLG Capital Services Limited							
Statement of Standalone Unaudited Financial Results for the quarter and period ended September 30, 2019							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations- Interest Income	25.33	22.80	25.76	48.13	51.24	98.42
	Other Income	-	-	-	-	-	-
	Total Income	25.33	22.80	25.76	48.13	51.24	98.42
II	Expenses						
	(a) Employees benefits expenses	1.99	2.19	2.26	4.18	4.50	17.16
	(b) Other expenses	10.99	11.89	0.99	22.88	7.24	69.80
	Total expenses	12.98	14.08	3.25	27.06	11.74	86.96
III	Profit before exceptional items and tax (III-IV)	12.35	8.72	22.51	21.07	39.50	11.46
IV	Exceptional items	-	-	-	-	-	-
	Total Exceptional items	-	-	-	-	-	-
V	Profit before tax (V-VI)	12.35	8.72	22.51	21.07	39.50	11.46
VI	Tax Expenses						
	(a) Current Tax	2.81	2.89	5.73	5.70	10.84	4.50
	(b) Deferred Tax	-	-	-	-	-	0.01
	(c) Income tax for earlier years	-	0.05	-	0.05	-	4.32
	Total Tax expenses	2.81	2.94	5.73	5.75	10.84	8.83
VII	Profit for the period/year (VII-VIII)	9.54	5.78	16.78	15.32	28.66	2.63
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	439.36
XII	Earning per share (of Rs. 10 each) (not annualised)						
	Basic	0.30	0.18	0.52	0.48	0.89	0.08
	Diluted	0.30	0.18	0.52	0.48	0.89	0.08

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2019

Particulars	Rs in Lacs	
	As at Sep 30, 2019	As at March 31, 2019
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	0.63	163.64
Loans	1,182.00	1,022.00
Investments	37.23	40.86
Other Financial Assets	66.23	40.72
	1,286.09	1,267.22
Non Financial Assets		
Deferred Tax Assets	0.03	0.03
	0.03	0.03
Current Assets		
Total Assets	1,286.12	1,267.25
Liabilities and Equity		
LIABILITIES		
Financial Liabilities		
Borrowings	77.17	79.01
Other Financial Liabilities	93.77	94.27
	170.94	173.28
Non Financial Liabilities		
Provisions	340.26	334.37
	340.26	334.37
Equity		
Equity Share Capital	320.24	320.24
Other Equity	454.68	439.36
	774.92	759.60
Total Equity and Liabilities	1,286.12	1,267.25

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STATEMENT OF STANDALONE CASH FLOWS

Particulars	Sep-19	Mar-19
	Unaudited	Audited
Cash flow from Operating Activities		
Net Profit before tax	21.07	11.46
Adjustment for:		
Depreciation and Amortization Expenses		0.01
Operating Profit before Working Capital changes	21.07	11.47
Adjustment for Working Capital changes		
(Increase)/Decrease in Trade Receivables		
(Increase)/Decrease in Short-term Loans and Advance	(24.81)	77.71
Increase/(Decrease) in Trade and Other Payable	(0.51)	1.36
Increase/(Decrease) in Provisions	3.08	(5.20)
Cash generated from Operations	(1.17)	85.34
Direct taxes		-
Cash flow from Operating Activities	(1.17)	85.34
Cash flow from Investing Activities		
(Increase)/Decrease in Investments	-	4.23
Inter Corporate Deposit	(160.00)	
Net Cash used in Investment Activities	(160.00)	4.23
Cash flow from Financing Activities		
Increase/(Decrease) in Short-term Borrowings	(1.84)	73.16
Net Cash used in Financing Activities	(1.84)	73.16
Net increase / decrease in Cash & Cash Equivalents	(163.01)	162.73
Cash & Cash Equivalents -Opening	163.64	0.91
Cash & Cash Equivalents -Closing	0.63	163.64

Notes:

- 1 The above Standalone Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 13th November, 2019. The statutory auditor has carried out a limited review of the standalone financial results.
- 2 The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind-AS w.e.f April 1, 2019 (with a transition date of April 1, 2018) and accordingly, these financial results have been prepared in accordance with recognition and measurement principals of Ind-AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For KLG Capital Services Limited


Gavathri Ramachandran
Director
DIN : 02872723

Place: Mumbai
Date : 13-11-2019

M/S BATRA SAPRA & COMPANY
Chartered Accountants



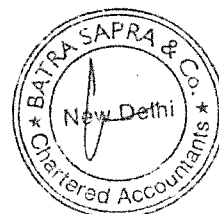
Phone : +91 11 41501609

8/28, 3RD Floor, WEA, Abdul Aziz Road,
Karol Bagh, New Delhi-110005
Email: - batrasapra@yahoo.co.in

Limited Review Report On Quarterly Unaudited Standalone Financial Results

**Review Report to,
The Board of Directors of
KLG Capital Services Limited
Mumbai-400 023.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KLG Capital Services Limited** (the 'Company') for the quarter and half year ended September 30, 2019 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the corresponding quarter ended September 30, 2018, previous quarter ended June 30, 2019, half year ended September, 2018, and the financial year ended March 31, 2019 included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information vide their respective reports.

For Batra Sapra & Co.,
Chartered Accountants
ICAI Firm registration number: 000103N


Amrit Lal Batra
Partner
Membership No.: 016929
Place: New Delhi
Date: November 13, 2019
UDIN: 19016929AAAAAC2223



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KLG Capital Services Limited							
Statement of Consolidated Unaudited Financial Results for the quarter and period ended September 30, 2019							
Sr. No.	Particulars	Quarter ended			Half year ended		(Rs. In Lacs)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019
						Audited	
I	Income						
	Revenue from operations	25.33	22.80	25.76	48.13	51.24	98.42
	Other Income	-	-	-	-	-	-
	Total Income	25.33	22.80	25.76	48.13	51.24	98.42
II	Expenses						
	(a) Employees benefits expenses	1.99	2.19	2.26	4.18	4.50	17.16
	(b) Other expenses	11.02	11.91	1.01	22.93	7.29	70.06
	Total expenses	13.01	14.10	3.27	27.11	11.79	87.22
III	Profit before exceptional items and tax (III-IV)	12.32	8.70	22.49	21.02	39.45	11.20
IV	Exceptional items	-	-	-	-	-	-
	Total Exceptional items	-	-	-	-	-	-
V	Profit before tax (V-VI)	12.32	8.70	22.49	21.02	39.45	11.20
VI	Tax Expenses						
	(a) Current Tax	2.81	2.89	5.73	5.70	10.84	4.50
	(b) Deferred Tax	-	-	-	-	-	0.01
	(c) Income tax for earlier years	-	0.05	-	0.05	-	4.32
	Total Tax expenses	2.81	2.94	5.73	5.75	10.84	8.83
VII	Profit for the period/year (VII-VIII)	9.51	5.76	16.76	15.27	28.61	2.37
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	433.96
XII	Earning per share (of Rs. 10 each) (not annualised)						
	Basic	0.30	0.18	0.52	0.48	0.89	0.07
	Diluted	0.30	0.18	0.52	0.48	0.89	0.07

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2019

Particulars	Rs in Lacs	
	As at	As at
	Sep 30, 2019 (Unaudited)	March 31, 2019 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	0.78	163.88
Loans	1,183.00	1,023.00
Investments	1.23	4.86
Other Financial Assets	97.53	71.02
	1,282.54	1,262.76
Non Financial Assets		
Deferred Tax Assets	0.03	0.03
	0.03	0.03
Current Assets		
Total Assets	1,282.57	1,262.79
Liabilities and Equity		
LIABILITIES		
Financial Liabilities		
Borrowings	78.07	79.72
Other Financial Liabilities	93.77	94.50
	171.84	174.22
Non Financial Liabilities		
Provisions	340.26	334.37
	340.26	334.37
Equity		
Equity Share Capital	320.24	320.24
Other Equity	450.23	433.96
Total Equity	770.47	754.20
Total Equity and Liabilities	1,282.57	1,262.79



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STATEMENT OF CONSOLIDATED CASH FLOWS

Particulars	Sep-19	Mar-19
	Unaudited	Audited
Cash flow from Operating Activities		
Net Profit before tax	21.02	11.20
Adjustment for:		
Depreciation and Amortization Expenses		0.01
Operating Profit before Working Capital changes	21.02	11.21
Adjustment for Working Capital changes		
(Increase)/Decrease in Trade Receivables		
(Increase)/Decrease in Short-term Loans and Advance	(24.86)	77.92
Increase/(Decrease) in Trade and Other Payable	(0.50)	1.37
Increase/(Decrease) in Provisions	3.08	(5.20)
Cash generated from Operations	(1.26)	85.30
Direct taxes		-
Cash flow from Operating Activities	(1.26)	85.30
Cash flow from Investing Activities		
(Increase)/Decrease in Investments	-	4.23
Inter Corporate Deposit	(160.00)	
Net Cash used in Investment Activities	(160.00)	4.23
Cash flow from Financing Activities		
Increase/(Decrease) in Short-term Borrowings	(1.84)	73.16
Net Cash used in Financing Activities	(1.84)	73.16
Net increase / decrease in Cash & Cash Equivalents	(163.10)	162.69
Cash & Cash Equivalents -Opening	163.88	1.19
Cash & Cash Equivalents -Closing	0.78	163.88

Notes:

- 1 The above Consolidated Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 13th November, 2019. The statutory auditor has carried out a limited review of the standalone financial results.
- 2 The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind-AS w.e.f April 1, 2019 (with a transition date of April 1, 2018) and accordingly, these financial results have been prepared in accordance with recognition and measurement principles of Ind-AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For KLG Capital Services Limited


Gayathri Ramachandran
Director
DIN : 02872723

Place: Mumbai
Date : 13-11-2019

M/S BATRA SAPRA & COMPANY
Chartered Accountants



Phone : +91 11 41501609

8/28, 3RD Floor, WEA, Abdul Aziz Road,
Karol Bagh, New Delhi-110005
Email: - batrasapra@yahoo.co.in

Independent Auditors' Review Report on Quarterly Unaudited Consolidated Financial Results of the Company

To
The Board of Directors
KLG Capital Services Limited
Mumbai-400 023

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **KLG Capital Services Limited** ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter ended 30th September 2019 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the 'Listing Regulations').
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Consolidated Financial Results include the results of the following entities:
- i) Parent entity
 - KLG Capital Services Limited
 - ii) Subsidiary company:
 - KLG Stock Brokers Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative financial information of the Group for the corresponding quarter ended September 30, 2018, previous quarter ended June 30, 2019, half year ended September, 2018, and the financial year ended March 31, 2019 included in these Consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information vide their respective reports.

For Batra Sapra & Co.,
Chartered Accountants
ICAI Firm registration number: 000103N


Amrit Lal Batra

Partner

Membership No.: 016929

Place: New Delhi

Date: November 13, 2019

UDIN: 19016929AAAAAD4343

