

KLG CAPITAL SERVICES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com

November 12, 2024

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India

BSE Security Code: 530771

Sub: Outcome of Board Meeting held on Tuesday, November 12, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e. November 12, 2024, inter alia, transacted the following:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2024 along with the Limited Review Report (Standalone and Consolidated) issued by M/s. Bharat Shah & Associates, Chartered Accountant, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.

2. On recommendation of Nomination and Remuneration Committee (NRC), approved the appointment of Mr. Yogendra Shah, aged 48 years, as an Additional Non-Executive Independent Director of the Company with immediate effect i.e. (November 12, 2024). He is a Chartered Accountant by profession having an experience of more than 2 decades in the field of corporate finance, accountancy, financing, banking, treasury management (inland and foreign), equity financing, business strategy. Earlier he was associated with the leading companies in the fields of Auditing, Construction, Ship Building and Oil & Gas Sector. (Annexure I)

Meeting commenced at 11:50 Hours and concluded at 12:15 Hours.



ANNEXURE I

Particulars	Mr. Yogendra Shah (DIN: 07856995)
Reason for change viz. appointment	In compliance with the provisions of Sections 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination and Remuneration Committee (NRC) and subject to the approval of shareholders, the Board of Directors in its meeting held on November 12, 2024 approved to appoint Mr. Yogendra Shah as an Additional Non-executive Independent Director of the Company for the first term of 5 (Five) Years, effective from November 12, 2024.
Effective Date of appointment	November 12, 2024
Brief Profile	Mr. Yogendra Shah is a Chartered Accountant by profession having an experience of more than 2 decades in the field of corporate finance, accountancy, financing, banking, treasury management (inland and foreign), equity financing, business strategy. Earlier he was associated with the leading companies in the fields of Auditing, Construction, Ship Building and Oil & Gas Sector.
Disclosure of relationship between Directors	No relationship exist with any other Directors/ KMP

Thanking you,
Yours truly,

For KLG Capital Services Limited


Akhilesh Sharma
Manager





BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.
Phone : (022) 2348 5670 • Telefax : (022) 2348 1027 Mobile : +91 98202 80034
Email : bharatshah23@gmail.com

Independent Auditor's Review Report on Review of Interim Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
KLG CAPITAL SERVICES LIMITED
Mumbai – 400 023.

We have reviewed the accompanying statement of unaudited standalone financial results of KLG CAPITAL SERVICES LIMITED (the 'Company') for the quarter and half year ended September 30, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The preparation of the Statement in accordance with the recognition and measurement principle said down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHARAT SHAH & ASSOCIATES,
Chartered Accountants
(Firm Reg. No. 101249W)

(BHARAT A. SHAH)
PROPRIETOR
Membership No. 32281

UDIN: 24032281BKFIVU4384

Place: Mumbai

Date: 12/11/2024



KLG CAPITAL SERVICES LIMITED

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KLG Capital Services Limited							
Statement of Standalone Unaudited Financial Results for the quarter and period ended September 30, 2024							
Sr. No.	Particulars	Quarter ended			Half year ended		(Rs. In Lacs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations- Interest Income	18.03	17.84	18.03	35.87	35.87	71.69
	Other Income	1.71	1.07	-	2.78	0.02	0.01
	Total Income	19.74	18.91	18.03	38.65	35.89	71.70
II	Expenses						
	(a) Employees benefits expenses	2.29	2.30	2.07	4.59	4.14	8.46
	(b) Rent Expenses	-	-	9.72	-	19.44	29.16
	(c) Electricity Expenses	2.78	2.89	2.73	5.67	5.57	11.00
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Professional charges	0.94	-	1.52	0.94	1.52	2.20
	(f) Other expenses	6.18	6.81	4.75	12.99	10.36	24.65
	Total expenses	12.19	12.00	20.79	24.19	41.03	75.47
III	Profit before exceptional items and tax (III-IV)	7.55	6.91	(2.76)	14.46	(5.14)	(3.77)
IV	Exceptional items	-	-	-	-	-	-
	Total Exceptional items	-	-	-	-	-	-
V	Profit before tax (V-VI)	7.55	6.91	(2.76)	14.46	(5.14)	(3.77)
VI	Tax Expenses						
	(a) Current Tax	2.34	1.72	-	4.06	-	-
	(b) Deferred Tax	-	-	-	-	-	0.00
	(c) Income tax for earlier years	-	-	-	-	0.01	0.01
	Total Tax expenses	2.34	1.72	-	4.06	0.01	0.01
VII	Profit for the period/year (VII-VIII)	5.21	5.19	(2.76)	10.40	(5.15)	(3.78)
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income	5.21	5.19	(2.76)	10.40	(5.15)	(3.78)
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	431.91
XII	Earning per share (of Rs. 10 each) (not annualised)						
	Basic	0.16	0.16	(0.09)	0.32	(0.16)	(0.12)
	Diluted	0.16	0.16	(0.09)	0.32	(0.16)	(0.12)

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Standalone Statement of Assets and Liabilities

Particulars	Rs in Lacs	
	As at 30-Sep-24 (Unaudited)	As at 31-Mar-24 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	0.27	0.32
Loans	1,057.87	1,022.00
Investments	44.53	41.74
Other Financial Assets	60.63	60.64
	1,163.30	1,124.70
Non Financial Assets		
Plant, property and Equipments	-	-
Deferred Tax Assets	0.02	0.02
	0.02	0.02
Total Assets	1,163.32	1,124.72
Liabilities and Equity		
Financial Liabilities		
Borrowings	51.88	22.79
Other Financial Liabilities	10.06	15.01
	61.94	37.80
Non Financial Liabilities		
Current tax	335.87	331.81
Provisions	2.96	2.96
	338.83	334.77
Equity		
Equity Share Capital	320.24	320.24
Other Equity	442.31	431.91
	762.55	752.15
Total Equity and Liabilities	1,163.32	1,124.72

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STATEMENT OF STANDALONE CASH FLOWS

Particulars	Sep-24	Mar-24
	Unaudited	Audited
Cash flow from Operating Activities		
Net Profit before tax	14.46	(3.77)
Adjustment for:		
Finance Cost	-	-
Fair Valuation of Investment	(2.78)	4.08
Depreciation and Amortization Expenses	-	1.02
Operating Profit before Working Capital changes	11.68	1.33
Adjustment for Working Capital changes		
(Increase)/Decrease in Trade and other Receivables	(0.00)	(1.10)
Increase/(Decrease) in Trade and Other Payable	(4.95)	3.77
Increase/(Decrease) in Provisions	-	-
Cash generated from Operations	6.73	4.00
Direct taxes	-	(0.01)
Cash flow from Operating Activities	6.73	3.99
Cash flow from Investing Activities		
Purchase of Fixed Assets	-	-
(Increase)/Decrease in Investments	-	-
Inter Corporate Deposit	(35.87)	-
Interest received	-	-
Net Cash used in Investment Activities	(35.87)	-
Cash flow from Financing Activities		
Proceed from Long Term Borrowing	-	-
Finance Cost paid	-	-
Increase/(Decrease) in Short-term Borrowings	29.08	(4.07)
Net Cash used in Financing Activities	29.08	(4.07)
Net increase / decrease in Cash & Cash Equivalents	(0.06)	(0.08)
Cash & Cash Equivalents -Opening	0.33	0.41
Cash & Cash Equivalents -Closing	0.27	0.33

Notes:

- The above Unaudited Standalone Financial Result have been reviewed by the Audit Committee and thereafter Approved by the Board of Director at their Meeting held on: 12/11/2024
- The Limited Review Report for the Quarter and Half year Ended on 30/09/2024 has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is Operating in Single Segment, so above Unaudited Financial Result are for Single Segment Only.
- The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

**By order of the Board of Directors
For KLG Capital Services Limited**

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Whole time Director
DIN : 08098371

Place: Mumbai
Date : 12/11/2024





BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.
Phone : (022) 2348 5670 • Telefax : (022) 2348 1027 Mobile : +91 98202 80034
Email : bharatshah23@gmail.com

Independent Auditor's Review Report on Review of Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors,
KLG CAPITAL SERVICES LIMITED,
Mumbai - 400 023.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KLG CAPITAL SERVICES LIMITED** ('The Parent') and its subsidiary (the Parent and Subsidiary together referred to as "the group") and its share of profit/ loss after tax for the quarter and half year ended September 30, 2024 (the 'Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) The Consolidated unaudited financial results in the Statement includes the interim financial results/interim financial information of the following entity which has been reviewed by us:
KLG Stock Brokers Private Limited- Subsidiary Company
- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BHARAT SHAH & ASSOCIATES,**
Chartered Accountants
(Firm Reg. No.: 101249W)



(BHARAT A. SHAH)
PROPRIETOR
Membership No. 32281

UDIN: 24032281BKFIIVV9651

Place: Mumbai

Date: 12/11/2024



KLG CAPITAL SERVICES LIMITED

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KLG Capital Services Limited							
Statement of Consolidated Unaudited Financial Results for the quarter and period ended September 30, 2024							
Sr. No.	Particulars	Quarter ended			Half year ended		(Rs. In Lacs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations- Interest Income	18.03	17.84	18.03	35.87	35.87	71.69
	Other Income	1.71	1.07	-	2.78	0.02	0.01
	Total Income	19.74	18.91	18.03	38.65	35.89	71.70
II	Expenses						
	(a) Employees benefits expenses	2.29	2.30	2.07	4.59	4.14	8.46
	(b) Rent Expenses	-	-	9.72	-	19.44	29.16
	(c) Electricity Expenses	2.78	2.89	2.73	5.67	5.57	11.00
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Professional charges	1.18	-	1.52	1.18	1.52	2.20
	(f) Other expenses	5.94	7.05	4.76	12.99	10.37	24.95
	Total expenses	12.19	12.24	20.80	24.43	41.04	75.77
III	Profit before exceptional items and tax (III-IV)	7.55	6.67	(2.77)	14.22	(5.15)	(4.07)
IV	Exceptional items	-	-	-	-	-	-
	Total Exceptional items	-	-	-	-	-	-
V	Profit before tax (V-VI)	7.55	6.67	(2.77)	14.22	(5.15)	(4.07)
VI	Tax Expenses						
	(a) Current Tax	2.34	1.72	-	4.06	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Income tax for earlier years	-	-	-	-	0.01	0.01
	Total Tax expenses	2.34	1.72	-	4.06	0.01	0.01
VII	Profit for the period/year (VII-VIII)	5.21	4.95	(2.77)	10.16	(5.16)	(4.08)
	Share of Profit / (loss) of associates	-	-	-	-	-	-
VIII	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	5.21	4.95	(2.77)	10.16	(5.16)	(4.08)
IX	Other Comprehensive Income	-	-	-	-	-	-
X	Total Comprehensive Income	5.21	4.95	(2.77)	10.16	(5.16)	(4.08)
XI	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	320.24	320.24	320.24	320.24	320.24	320.24
XII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	424.66
XIII	Earning per share (of Rs. 10 each) (not annualised)						
	Basic	0.16	0.15	(0.09)	0.32	(0.16)	(0.13)
	Diluted	0.16	0.15	(0.09)	0.32	(0.16)	(0.13)

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Consolidated Statement of Assets and Liabilities

Particulars	Rs in Lacs	
	As at 30-Sep-24 (Unaudited)	As at 31-Mar-24 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	0.47	0.53
Loans	1,022.00	1,022.00
Investments	8.53	5.76
Other Financial Assets	125.79	90.17
	1,156.80	1,118.46
Non Financial Assets		
Plant, property and Equipments	-	-
Deferred Tax Assets	0.02	0.02
	0.02	0.02
Total Assets	1,156.82	1,118.48
Liabilities and Equity		
Financial Liabilities		
Borrowings	51.88	22.80
Other Financial Liabilities	11.06	16.02
	62.94	38.82
Non Financial Liabilities		
Current tax	335.87	331.81
Provisions	2.95	2.95
	338.82	334.76
Equity		
Equity Share Capital	320.24	320.24
Other Equity	434.82	424.66
	755.06	744.90
Total Equity and Liabilities	1,156.82	1,118.48

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STATEMENT OF CONSOLIDATED CASH FLOWS

Particulars	Sep-24	Mar-24
	Unaudited	Audited
Cash flow from Operating Activities		
Net Profit before tax	14.22	(4.07)
Adjustment for:		
Finance Cost	-	-
Investment written off	-	1.01
Fair Valuation of Investment	(2.78)	4.08
Depreciation and Amortization Expenses	-	-
Operating Profit before Working Capital changes	11.44	1.02
Adjustment for Working Capital changes		
(Increase)/Decrease in Trade and other Receivables	9.62	(1.09)
Increase/(Decrease) in Trade and Other Payable	(4.95)	4.07
Increase/(Decrease) in Provisions	-	4.00
Cash generated from Operations	16.11	(0.01)
Direct taxes	-	-
Cash flow from Operating Activities	16.11	3.99
Cash flow from Investing Activities		
Purchase of Fixed Assets	-	-
(Increase)/Decrease in Investments	-	-
Inter Corporate Deposit	(45.25)	-
Interest Received	-	-
Net Cash used in Investment Activities	(45.25)	-
Cash flow from Financing Activities		
Proceed from Long Term Borrowing	-	-
Finance Cost paid	-	-
Increase/(Decrease) in Short-term Borrowings	29.08	(4.07)
Net Cash used in Financing Activities	29.08	(4.07)
Net increase / decrease in Cash & Cash Equivalents	(0.06)	(0.08)
Cash & Cash Equivalents -Opening	0.53	0.61
Cash & Cash Equivalents -Closing	0.47	0.53

Notes:

- 1 The above Unaudited Consolidated Financial Result have been reviewed by the Audit Committee and thereafter Approved by the Board of Director at their Meeting held on 12/11/2024.
- 2 The Limited Review Report for the Quarter and Half year Ended on 30/09/2023 has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 4 The Company is Operating in Single Segment, so above Unaudited Financial Result are for Single Segment Only.
- 5 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For KLG Capital Services Limited

CHINTAN
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Date: 2024.11.12 12:20:33
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CHINTAN RAJESH CHHEDA
Whole time Director
DIN : 08098371

Place: Mumbai
Date : 12/11/2024

