



NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

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INDEPENDENT AUDITOR'S REPORT

To the Members of

KLG STOCK BROKERS PRIVITE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **M/s KLG STOCK BROKERS PRIVITE LIMITED**, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
 - b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
 - c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
8. As required by section 143(3) of the Act, we further report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

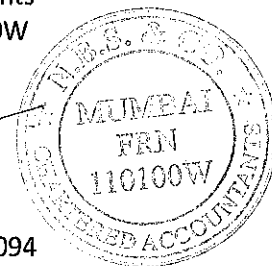
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- c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e. on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act;
- f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For NBS & Co.
Chartered Accountants
Firm Reg.No.110100W


Devdas Bhat.
Partner
Membership No. 48094



Place : Mumbai
Date : 26th May 2015.

NBS & CO.

Chartered Accountants

Annexure referred to in paragraph 7 Our Report of even date to the members of JPT Share Services Private Limited on the accounts of the company for the year ended 31st March, 2015

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification.

(ii) (a) The company was in the business of dealing in shares and securities. There is no closing stock at the year end. Hence this clause (a) and (b) are not applicable.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories (shares and securities).

(iii) The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act during the year ended 31st March 2015.

(iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services.

Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.

(v) The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.

(vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India.

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(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.

(c) According to the information and explanations given to us there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(viii) According to the records of the company examined by us and as per the information and explanations given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures.

(ix) In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.

(x) In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.

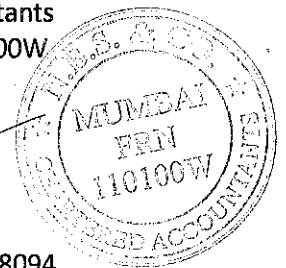
(xi) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For NBS & Co.
Chartered Accountants
Firm Reg.No.110100W



Devdas Bhat.
Partner

Membership No. 48094



Place : Mumbai
Date : 26th May 2015.

KLG Stock Brokers Private Limited

BALANCE SHEET AS AT MARCH 31, 2015

Particulars	Note No.	Current Year		Previous Year
		Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
I EQUITY & LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
Share Capital	2	3,600,000		3,600,000
Reserves and Surplus	3	(366,928)		(258,026)
			3,233,072	3,341,974
(2) NON-CURRENT LIABILITIES				
(3) CURRENT LIABILITIES				
Trade Payables	4	-		-
Other Current Liabilities	5	16,854		16,854
Short Term Provisions		-		-
			16,854	16,854
TOTAL			3,249,926	3,358,828
II ASSETS :				
(1) NON-CURRENT ASSETS				
Long Term Loan and Advances	6		100,000	100,000
Other Non-Current Assets	7		78,916	157,832
(2) CURRENT ASSETS				
Current Investments			-	-
Cash and Cash Equivalents	8	71,010		100,996
Short Term Loans & Advances	9	3,000,000		3,000,000
			3,071,010	3,100,996
TOTAL			3,249,926	3,358,828
Significant Accounting Policies	1			
Notes on Financial Statements	2 to 17			

AS PER OUR REPORT OF EVEN DATE

For NBS & Co.

Chartered Accountants

Firm Reg.No.110100W

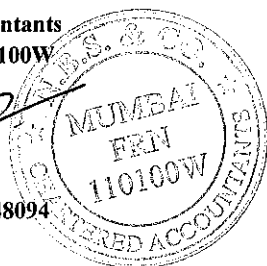
Devdas Bhat

Partner

Membership No. 48094

Place: Mumbai

Date : May 26, 2015



For and on behalf of the Board of Directors

Milan Lalit Mandar

(Director)

DIN: 06708526



Nilesh Mehta

(Director)

DIN: 02101502


KLG Stock Brokers Private Limited

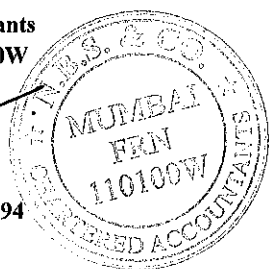
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

Particulars	Note No.	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
Revenue from Operations		-	-
Other Income	10	-	176
Total Revenue		-	176
Expenditure			
Depreciation and amortisation expenses		78,916	78,916
Other Expenses	11	29,986	18,899
Total Expenses		108,902	97,815
(Profit/(Loss) before Exceptional and Extraordinary Items and Tax)		(108,902)	(97,639)
Exceptional Items		-	-
Profit/(Loss) before Extraordinary Items and Tax		(108,902)	(97,639)
Extraordinary Items		-	-
Profit/(Loss) before Tax		(108,902)	(97,639)
Tax Expenses			
- Current Tax		-	-
- Deferred Tax		-	-
Profit/(Loss) for the period from Continuing Operations		(108,902)	(97,639)
Profit/(Loss) for the period from Discontinuing Operations		-	-
Tax Expenses of Discontinuing Operation		-	-
Profit/(Loss) for the period from Discontinuing Operations (After Tax)		-	-
Profit/(Loss) for the period		(108,902)	(97,639)
Earnings per share (Basic and Diluted)		(0.30)	(0.27)
(Refer Note No.16)			
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 17		

AS PER OUR REPORT OF EVEN DATE

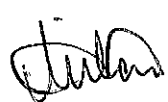
For NBS & Co.
Chartered Accountants
Firm Reg.No.110100W


Devdas Bhat
Partner
Membership No. 48094

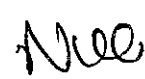


Place: Mumbai
Date : May 26,2015

For and on behalf of the Board of Directors


Milan Lalit Mandam
(Director)
DIN: 06708526




Nilesh Mehta
(Director)
DIN: 02101502

KLG Stock Brokers Private Limited

Statement of Cash Flows for the year ended March 31,2015

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
A) Cash flow from operating activities		
Net profit after tax & extraordinary items	(108,902)	(97,639)
Adjustment for:		
Depreciation and Amortisation Expenses	78,916	78,916
Dividend Income	-	-
Profit on Sale of Fixed Assets	-	-
Operating Profit before working capital changes	(29,986)	(18,723)
Adjustment for working capital Changes		
(Increase)/Decrease in Short term Loans and Advance	-	5,914
Increase/(Decrease) in Trade and Other Payable	-	5,618
Cash generated from Operations	(29,986)	(7,191)
Direct taxes	-	-
Cash flow before extraordinary items	(29,986)	(7,191)
Extraordinary items	-	-
Cash flow from operating activities	(A) <u>(29,986)</u>	(7,191)
B. Cash flow from Investing activities		
Purchase of Fixed Assets	-	-
Sales of Fixed Assets	-	-
Preliminary Expenditure	-	-
Purchase of Investments-Long Term	-	-
Purchase of Investments-Short Term	-	-
Purchase of Investments-Subsidiary	-	-
Dividend Income	-	-
Sale of Investment	-	-
Net cash used in Investment activities	(B) <u>-</u>	-
C. Cash flow from Financing activities		
Increase/(Decrease) in Term Loan (Net of Repayment)	-	-
Increase/(Decrease) in Unsecured Loan (Net of Repayment)	-	-
Proceeds from issue of Share Capital	-	-
Share Application Money Received	-	-
Dividend Paid (Net)	-	-
Net cash used in financing activities	(C) <u>-</u>	-
Net increase / decrease in cash and cash equivalents	(A+B+C) <u>(29,986)</u>	(7,191)
Cash & cash equivalents as at April 1, 2014 (opening balance) cash in hand & balance with banks	100,996	108,187
Cash & cash equivalents as at March 31, 2015 (closing balance) cash in hand & balance with banks	<u>71,010</u>	<u>100,996</u>

Note: Figures in brackets represent outflows

AS PER OUR REPORT OF EVEN DATE

For NBS & Co.

Chartered Accountants

Firm Reg.No.110100W

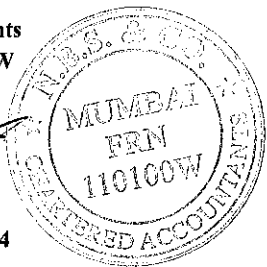
Devdas Bhat
Devdas Bhat

Partner

Membership No. 48094

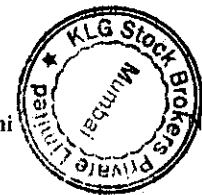
Place: Mumbai

Date : May 26,2015



For and on behalf of the Board of Directors

Milan Lalit Mandani
Milan Lalit Mandani
(Director)
DIN: 06708526



Illesh Mehta
Illesh Mehta
(Director)
DIN: 02101502

KLG Stock Brokers Private Limited

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

NOTE NO : 1

SIGNIFICATION ACCOUNTING POLICES

a. Basis of preparation of Accounts

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP), which are consistently adopted by the Company, and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act 2013, to the extent applicable.

b. Use of Estimates

The presentation of financial statements in conformity with GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Any differences between the actual results and the estimates are recognized in the period in which the results are known / materialized.

c. Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any.

d. Revenue Recognition

Interest incomes are accounted on accrual basis.

e. Employee Benefits

01. Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account for the year in which the related service is rendered.

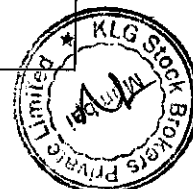
02. Post employment and other long term employee benefits are recognised as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the profit and loss account.

f. Retirement Benefits

Company has policy of making provision for retirement benefits as and when the liability arises.

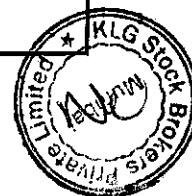
g. Provision for Current and Deferred Tax.

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on Balance Sheet date. The effect of deferred tax asset & liabilities of a change in tax rates is recognised in the profit & loss account in the year of change.



KLG Stock Brokers Private Limited

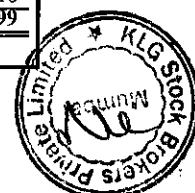
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2015				
Particulars	Current Year		Previous Year	
	Amount(Rs.)		Amount(Rs.)	
NOTE NO. 2 - SHARE CAPITAL				
(a) Authorised				
35,00,000 Equity Shares of Rs.10/- each (Previous Year 35,00,000)	35,00,000		35,00,000	
(b) Issued,Subscribed and paid up				
3,60,000 Equity Shares of Rs.10/- Each (Fully Paid up) (Previous Year 3,50,000)	3,60,000		3,60,000	
	<u>3,60,000</u>		<u>3,60,000</u>	
(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting Period.				
	Current Year		Previous Year	
	No. of Shares		No. of Shares	
Equity Shares at the beginning of the year	3,60,000		3,50,000	
Add: Issue of Shares during the year	-		100,000	
No. of Shares at the end of the year	<u>3,60,000</u>		<u>3,60,000</u>	
(d) Details of Shareholder Holding More than 5 %				
	Current Year		Previous Year	
Equity Shares Held by	No. of Shares	% of Holding	No. of Shares	% of Holding
Holding Company:				
-K L G Capital Services Limited	360,000	100%	360,000	100%
NOTE NO. 3 - RESERVE AND SURPLUS				
	Current Year		Previous Year	
	Amount (Rs.)		Amount (Rs.)	
(a) Profit & Loss Account				
Balance as per last Balance Sheet	(258,026)		(160,387)	
Add: Profit & Loss during the Year	(108,902)		(97,639)	
Less: Transfer to Statutory Reserve account	-		-	
			<u>(366,928)</u>	<u>(258,026)</u>
Total			<u>(366,928)</u>	<u>(258,026)</u>



KLG Stock Brokers Private Limited

Notes forming part of the Balance Sheet as at March 31, 2015

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
NOTE NO. 4 - TRADE PAYABLES		
The Company does not have in its records any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid at the year end together with interest paid/payable as required under the said Act have not been furnished.		
NOTE NO. 5- OTHER CURRENT LIABILITIES		
Creditors For Expenses	16,854	16,854
	<u>16,854</u>	<u>16,854</u>
NOTE NO.6- LONG TERM LOANS & ADVANCES		
Membership Deposit	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
NOTE NO. 7 - OTHER NON-CURRENT ASSETS		
Preliminary Expenses and Preoperative Expenses	78,916	157,832
	<u>78,916</u>	<u>157,832</u>
NOTE NO. 8 - CASH AND CASH EQUIVALENTS		
(a) Cash on hand	10,026	6,100
(b) Balance with Scheduled Banks		
-On Current Account	60,984	94,896
	<u>71,010</u>	<u>100,996</u>
NOTE NO.9- SHORT TERM LOANS & ADVANCES		
(a) (i) Advance recoverable in cash or in kind for value to be received (Unsecured & Considered Good)		
-Related Parties (Rent Deposit)	3,000,000	3,000,000
-Others	-	-
	<u>3,000,000</u>	<u>3,000,000</u>
NOTE NO. 10 - OTHER INCOME		
Interest on Income Tax Refund	-	176
	<u>-</u>	<u>176</u>
NOTE NO.11 - OTHER EXPENSES		
(a) ADMINISTRATIVE AND GENERAL EXPENSES		
Payment to Auditors		
- Audit Fees	16,854	11,236
Filing Fees	16,854	11,236
Other Adiminstration Expenses	6,074	2,045
Professional Fees	1,440	-
	5,618	5,618
TOTAL	<u>29,986</u>	<u>18,899</u>



KLG Stock Brokers Private Limited

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

NOTE NO. 12- RELATED PARTY DISCLOSURE: (AS IDENTIFIED BY THE MANAGEMENT)

List of Related Parties

01. Major Shareholder having control over the company

KLG Capital Services Limited

03. Key Management Personal

Milan Lalit Mandani (Director)

04. Ultimate holding Company

Awaita Properties Pvt. Limited

Disclosure of Related party Transactions between the Company and related parties for the year ended March 31, 2015

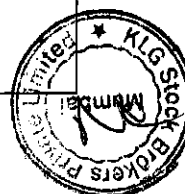
	As At 31 March 2015 (Amount in Rs.)	As At 31 March 2014 (Amount in Rs.)
i) Holding Company		
Loan taken	-	-
Loan Repaid	-	-
Closing Balance	-	-
i) Ultimate holding Company		
Rent Free Deposit	3,000,000	3,000,000
	-	-

NOTE NO. 13 -DIRECTOR'S REMUNERATION

No remuneration has been paid to any of the directors.

NOTE NO. 14 -FOREIGN CURRENCY TRANSACTIONS

There is no income or expenditure in foreign currency during the year.



KLG Stock Brokers Private Limited

NOTE NO. 15

Management has policy of making provision of leave encashment on accrual basis as per 'AS 15 regarding Retirement benefits.

NOTE NO. -16 EARNINGS PER SHARE

Particulars	As At 31 March 2015 (Amount in Rs.)	As At 31 March 2014 (Amount in Rs.)
Net Profit/(Loss) After Tax available for Equity Shareholders	(108,902)	(97,639)
Weighted Average Number of Equity Shares of Rs.10/- each outstanding during the year	360,000	360,000
Basic/Diluted Earning Per Share Rs.	(0.30)	(0.27)

NOTE NO. 17

a. Figures are rounded off to nearest rupees.

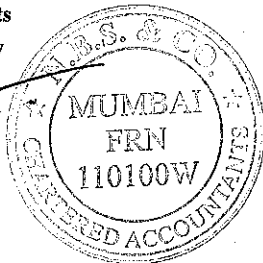
b. In the opinion of the Management current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.

c. Previous year figures have been regrouped or rearranged wherever necessary.

AS PER OUR REPORT OF EVEN DATE

For NBS & Co.
Chartered Accountants
Firm Reg.No.110100W

Devdas Bhat
Partner
Membership No. 48094



For and on behalf of the Board of Directors

Milan Lalit Mandani
(Director)
DIN: 06708526

Nilesh Mehta
(Director)
DIN: 02101502

Place: Mumbai
Date : May 26, 2015

