

DIRECTORS' REPORT

To

The Members

KLG Stock Brokers Private Limited

Your Directors have pleasure in presenting 1st Annual Report, together with the Audited Accounts for the period ended March 31, 2011.

FINANCIAL HIGHLIGHTS

Since the business activity of the Company has not commenced, the Profit & Loss Account has not been drawn for the year. And during the period under review, expenses are transferred under the head "Pre-Operative Expenses".

DIVIDEND

Since the business activity of the Company during the period under review has not commenced any business, the Directors do not recommend any dividend.

ACTIVITIES

During the period under review your Company has received Deposit Based Trading Membership of Cash Segment and Trading Membership of Equity Derivatives Segment of the BSE Ltd. and also received the SEBI Registration Certificate for the registration of said membership in Cash and Equity Derivative Segments.

SHARE CAPITAL

During the period under review, the Company has raised Rs. 30 Lacs by issue of 3,00,000 Equity shares of Rs. 10/- each fully paid-up.

HOLDING COMPANY

During the period under review, your Company has become wholly owned subsidiary Company of M/s. K L G Capital Services Limited since incorporation.

DIRECTORS

During the period under review, Mr. Hemendra Singh and Mr. Nilesh Mehta were appointed as the first directors of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217 (2AA) of the Companies Act, 1956, the Directors would like to state that: -

1. In the preparation of the annual accounts for the financial period ended March 31, 2011, the applicable accounting standards have been followed along with proper explanation relating to the material departures;
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period under review;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the annual accounts on a going concern basis."

AUDITORS

M/s NBS & Co., Chartered Accountants, Mumbai, first auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible, have expressed their willingness to continue.

The Company has received a letter from them to the effect that their reappointment, if made, would be within the prescribed limit under section 224 (I B) of the Companies Act, 1956 and they are not disqualified for such reappointment within the meaning of section 226 of the said Act.

AUDITORS' REPORT

The Auditors' Report to the Shareholders does not contain any reservations, qualification or adverse remark.

DEPOSITS

The Company has not accepted any fixed deposits from the public during the financial year 2010-11.

COMPLIANCE CERTIFICATE

The certificate as required under Section 383A of the Companies Act, 1956, given by M/s. Aashish K. Bhatt & Associates, Practising Company Secretary, forms part of this Annual Report.

PARTICULARS OF EMPLOYEES

During the period under review none of the employees of the Company are covered under section 217(2A) of the Companies Act, 1956 read with the Companies (Particular of Employees) Rules, 1975.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

The provisions of Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in Report of the Board of Directors) Rules, 1988, relating to conservation of energy, technology absorptions is not applicable to the Company. Foreign Exchange Earning and Outgo during the period under review are Nil.

ACKNOWLEDGEMENT

The Directors thank all the employee of the Company, the Banker, the Clients, Vendors and Governmental Authorities for their support during the period under review and look forward to their continued support in the future.

For and on behalf of the Board of Directors

Date : August 12, 2011

Place : Mumbai

Hemendra Singh
Director

Nilesh Mehta
Director

COMPLIANCE CERTIFICATE

Corporate Identity Number (CIN) : U74120MH2010PTC207363
Nominal Share Capital : Rs. 3, 50, 00, 000/-

To,

The Members

KLG Stock Brokers Private Limited

SKIL House, 209, Bank Street Cross Lane,
Fort, Mumbai - 400023

I have examined the registers, records, books and papers of **KLG Stock Brokers Private Limited** (the Company is subsidiary of KLG Capital Services Limited) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2011. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies within the time prescribed under the Act and the rules made there under. No forms or returns were required to be filed with the Regional Director, Company Law Board, Central Government or other authorities.
3. The Company, being a subsidiary of KLG Capital Services Limited, provisions of Public Limited Company are applicable and has paid up capital of Rs. 35,00,000/-.
4. The Board of Directors duly met 4 (four) times on 7th September, 2010, 4th October, 2010, 16th December, 2010 and 11th February, 2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The Company has been incorporated on 1st September, 2010, therefore was not required to convene Annual General Meeting.
7. 2 (Two) Extraordinary General Meeting were held on 14th September, 2010 and 17th December, 2010 after giving required notice to the members of the Company.
8. The Company has not advanced loans to its directors and / or persons or firms or companies referred to in section 295 of the Act.
9. As confirmed by the management and data made available to us, the Company has not entered into contracts within the purview of section 297 of the Act.
10. The Company was not required to make entries in the register maintained under section 301 of the Act.
11. Pursuant to the provisions of section 314 of the Act, the Company was not required to obtain approval from the Board of Directors, members or the Central Government as the case may be.
12. The Company has not issued duplicate Share Certificates during the financial year.
13. The Company has:
 - (i) Delivered share certificate on allotment of equity shares, no transfer or transmission of shares has been approved by the Board of Directors;
 - (ii) Not declared dividend during the financial year under review;
 - (iii) Not been required to post dividend warrants as dividend was not declared;
 - (iv) Not been required to transfer amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund;
 - (v) Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. No appointment of alternate directors or directors to fill casual vacancies was made.

15. The Company has not appointed Managing Director / Whole-time Director / Manager during the financial year.
16. The Company has not appointed Sole - selling Agent during the financial year.
17. The Company was not required to obtain approval from Central Government, Regional Director, Company Law Board, Registrar of Companies and / or such other authorities as may be prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has issued 3,50,000 equity shares during the financial year.
20. The Company has not bought back shares during the financial year.
21. The Company has not redeemed preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance rights to dividends, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted deposits including unsecured loans falling within the purview of Section 58A of the Act during the financial year.
24. The Company has not borrowed from banks or financial institutions.
25. The Company has not made loans or advances or given guarantees or provided securities to other bodies corporate.
26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one State to another.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has altered the provisions of the memorandum with respect to Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its articles of association during the financial year.
31. As confirmed by the management of the Company, there was no prosecution initiated against or show cause notices received by the Company during the financial year for alleged offences under the Act.
32. As confirmed by the management, the Company does not have employees; therefore no money was received as security during the financial year.
33. The Company does not have employees, therefore provisions relating deposit of any amount towards Provident Fund with prescribed authorities pursuant to section 418 of the Act is not applicable.

Place : Mumbai
Date : August 12, 2011

Signature:
Name of Company Secretary: **Aashish Bhatt**
C. P. No. : **7023**

Annexure A :**Registers and Records as maintained by the Company**

Sr. No	Particulars	Section
1	Register of Charges	143
2.	Register of Members	150
3.	Minutes of General Meeting	193
4.	Minutes of Board Meeting	193
5.	Books of Account	209
6.	Register of Directors	303
7.	Register of Directors Shareholding	307

Annexure B**Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2011.**

Sr No.	Form No. / Return	Filed under Section	Description	Date of Filing	Whether filed within prescribed time limit Yes / No	If delay in filing Whether requisite additional fees paid Yes / No
1	5	16, 31, 94	Increase in Authorised Share Capital	15.09.10	Yes	No
2	5	16, 31, 94	Increase in Authorised Share Capital	21.12.10	Yes	No
3	22B	187C	Form of Return for intimating beneficial interest in the shares	25.10.10	Yes	No
4	2	75	Return of Allotment for issuance of 300,000 equity shares	05.10.10	Yes	No

With Regional Director : Not Applicable

With Central Government or other authorities : Not Applicable

AUDITOR'S REPORT

To,

The members of **KLG Stock Brokers Private Limited,**

We have audited the attached Balance Sheet of **KLG Stock Brokers Private Limited** as at 31st March 2011 annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors Report) Order, 2003 and amendments thereto issued by the Central Government of India in terms of Sec 227(4A) of the Companies Act 1956, and on the basis of such checks as we considered appropriate under the circumstances and on the basis of information and explanations given to us in the course of audit, we enclose in the annexure, a statement on the matters specified in the paragraphs 4 and 5 of the said order, to the extent applicable to the Company.

Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as it appears from our examination of these books;
- c) The Balance Sheet dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Financial Statements dealt with by this report, read with Notes to Accounts, comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 to the extent applicable.
- e) On the basis of the written representations received from directors of the Company as at 31st March, 2011 and taken on record by the Board of Directors, we report that no director is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956; and
- f) In our opinion, and to the best of our information and according to the explanations given to us, the said Financial Statements together with the Notes thereon and attached thereto give in the prescribed manner the information required by the Companies Act, 1956, and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - i) In the case of the Balance Sheet, of the state of affairs of the Company as on 31st March, 2011;
 - ii) As commercial operations have not commenced during the year ended 31st March 2011 the Company has no Profit or Loss.

For NBS & Co
Chartered Accountants
Firm Reg.No.110100W

Devdas Bhat
Partner
Membership No. 48094

Place : Mumbai

Date : May 30, 2011

ANNEXURE TO AUDITORS REPORT

Annexure referred to in paragraph 3 of the auditors report to the members of **KLG Stock Brokers Private Limited** for the year ended 31st March, 2011.

As required by the Companies (Auditor Report) Order, 2003 and amendments thereto and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

- (i) (a) The Company did not hold any fixed assets during the above mentioned financial year.
(b) In view of our comments in Para (i) (a) above, clauses 4 (i) (b) and (c) of the said order are not applicable to the Company.
- (ii) (a) The Company does not own any inventory during the above mentioned financial year.
(b) In view of our comments in Para (ii) (a) above, clauses 4 (ii) (b) and (c) of the said order are not applicable to the Company.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to parties covered in the register maintained under section 301 of the Companies Act, 1956.
(b) In view of our comments in Para (iii) (a) above, clauses 4 (iii) (b) (c) and (d) of the said order are not applicable to the Company.
(c) During the year Company has not taken any loans secured or unsecured from parties covered in the register maintained under section 301 of the Companies Act, 1956.
(d) In view of our comments in para (iii) (c) above, clause (iii) (f) and (g) of the said order is not applicable to the Company
- (iv) According to information and explanations given to us there are adequate internal control systems commensurate with the size of the Company and the nature of its business. During the course of our audit no major weakness has been observed in the internal control system.
- (v) (a) The transactions made in pursuance of contract or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 has been recorded in the register.
(b) According to the information and explanations given to us transactions with parties with whom transactions exceeding the value of Rupees Five Lacs have been entered into during the financial year are at prices, which are reasonable, having regard to the prevailing market prices at the relevant time.
- (vi) The Company has not accepted any deposits from the public within the meaning of the sections 58A, 58AA or any other relevant provision of the Act and the rules framed there under any directives report issued by the Reserve Bank of India. No order in relation thereto has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- (vii) Internal Audit is not applicable to the Company. Hence Clause 4 (vii) is not applicable.
- (viii) The Central Government has not prescribed for maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 for the Company.
- (ix) (a) According to the records of the Company, the undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty and Excise Duty, Cess have regularly deposited with the appropriate authorities. There are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31st March, 2011 for a period more then six months from the date they became payable.
(b) There are no amount in respect of any disputed income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess.
- (x) The Company has not commenced commercial operation during the year. Hence no accumulated losses and has not incurred cash losses in current financial year.
- (xi) In our opinion and according to the information and explanations given to us the Company has not defaulted in repayment of its dues to banks and financial institutions.
- (xii) In our opinion and according to the information and explanations given to us the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or other securities.

- (xiii) (a) The provisions of any Special Statute applicable to Chit Fund, Nidhi Fund or Mutual Benefit Fund/ Societies are not applicable to the Company.
- (b) In view of our comments in Para (xiii) (a) above, clauses 4 (xiii) (b) (c) and (d) of the said order are not applicable to the Company.
- (xiv) Company has not commenced commercial operation during the year. Hence this clause is not applicable.
- (xv) In our opinion and according to the information and explanations given to us the Company has not given any guarantee for loan taken by others from banks and financial institutions.
- (xvi) The Company has not taken any term loan during the year.
- (xvii) In our opinion and according to the information and explanations given to us and on an overall examination the Balance Sheet of the Company, we report that no fund raised on short term basis have been used for long term investment.
- (xviii) During the year the Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (ix) The Company has not issued any debentures during the year.
- (xx) The Company has not raised any money by way of public issue during the year.
- (xxi) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year that causes the financial statement to be materially misstated.

For NBS & Co
Chartered Accountants
Firm Reg.No.110100W

Devdas Bhat
Partner
Membership No. 48094

Place : Mumbai
Date : May 30, 2011

BALANCE SHEET AS AT MARCH 31, 2011

Particulars	Schedule Ref	As At 31st March 2011
<u>SOURCES OF FUNDS</u>		
<u>Share Holders Funds</u>		
Share Capital	1	3,600,000
		3,600,000
TOTAL		3,600,000
<u>APPLICATION OF FUNDS</u>		
<u>Current Assets Loans & Advances</u>		
Cash & Bank Balances	2	3,116,450
Loans & Advances	3	100,000
		3,216,450
<u>Less: Current Liabilities & Provisions</u>		
Current Liabilities	4	11,030
		11,030
Net Current Assets		3,205,420
<u>Miscellaneous Expenditure</u>		
(To the Extent not written off)	5	
Preliminary Expenditure		359,000
Pre-Operative Expenditure (Refer Note No.05.(C))		35,580
Statement on Significant accounting policies and notes to accounts	6	
TOTAL		3,600,000

The Schedules referred to above and statement on significant accounting policies and notes to accounts form an integral part of the Balance Sheet.

For NBS & Co.
Chartered Accountants
Firm Registration Number : 110100W

For and on behalf of the Board of Directors

Devdas Bhat
Partner
Membership No. 48094

Hemendra Singh
Director

Nilesh Mehta
Director

Place : Mumbai
Date : May 30, 2011

Statement of Cash Flows for the year ended March 31, 2011

Particulars	Current Year Amount (Rs.)
A) Cash flow from operating activities	
Net profit after tax & extraordinary items	-
Adjustment for	
Depreciation	-
Misc. Expenditure	(394,580)
Profit on Sale of Fixed Assets	-
	<hr/>
Operating Profit before working capital changes	(394,580)
Adjustment for working capital Changes	
(Increase)/Decrease in Debtors	-
(Increase)/Decrease in Advance Payment	(100,000)
Increase/(Decrease) in Current Liability	11,030
Increase/(Decrease) in Provision	-
Cash generated from Operations	(483,550)
Direct taxes paid	-
Cash flow before extraordinary items	(483,550)
Extraordinary items	-
Cash flow from operating activities	(A) <u>(483,550)</u>
B. Cash flow from Investing activities	
Purchase Fixed Assets including Capital WIP	-
Sales of Fixed Assets	-
Purchase of Investment	-
Sale of Investment	-
	<hr/>
Net cash used in Investment activities	(B) -
C. Cash flow from Financing activities	
Increase/(Decrease) in Term Loan (Net of Repayment)	-
Increase/(Decrease) in Unsecured Loan (Net of Repayment)	-
Proceeds from issue of Share Capital	3,600,000
Dividend Paid (Net)	-
	<hr/>
Net cash used in financing activities	(C) 3,600,000
Net increase / decrease in cash and cash equivalents	(A+B +C) 3,116,450
Cash & cash equivalents as at 01.04.2010 (opening balance) cash in hand & balance with banks	<hr/> -
Cash & cash equivalents as at 31.03.2011 (closing balance) cash in hand & balance with banks	<hr/> 3,116,450 <hr/>

Note: Figures in brackets represent outflows

AS PER OUR REPORT OF EVEN DATE

For NBS & Co.

Chartered Accountants

Firm registration Number : 110100W

Hemendra Singh

(Director)

Devdas bhat

Partner

Nilesh Mehta

(Director)

Membership No. 48094

Place: Mumbai

Date : May 30, 2011

Place: Mumbai

Date: May 30, 2011

Schedules forming part of Balance Sheet as at March 31, 2011

Particulars	As At 31st March 2011	
<u>SCHEDULE - 1</u>		
<u>SHARE CAPITAL</u>		
<u>Authorised Capital</u>		
35,00,000 Equity Shares of Rs. 10/- each		<u>35,000,000</u>
<u>Issued, Subscribed & Paid-Up Capital</u>		
3,50,000 Equity Shares of Rs. 10 each		3,500,000
Share Application Money Received		100,000
		<u>3,600,000</u>
 <u>SCHEDULE - 2</u>		
<u>CASH & BANK BALANCES</u>		
Cash on Hand		6,500
Balance with Scheduled banks		
-On Current accounts		609,950
-On Deposits accounts		2,500,000
		<u>3,116,450</u>
 <u>SCHEDULE - 3</u>		
<u>LOANS AND ADVANCES</u>		
Deposits- Others		100,000
		<u>100,000</u>
 <u>SCHEDULE - 4</u>		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
Sundry Creditor for Expenses		11,030
		<u>11,030</u>
 <u>SCHEDULE - 5</u>		
<u>MISCELLANEOUS EXPENDITURE</u>		
Preliminary Expenditure:		
ROC Incorporation Expenses	6,000	
ROC Filing Fees for Increased Authorised Capital	353,000	359,000
Pre-Operative Expenditure:		
Audit Fees	11,030	
Pringing and Stationery Expenses	2,250	
Professional Fees	21,300	
ROC Filing Fees	1,000	35,580
		<u>394,580</u>

Schedules attached to and forming a part of the Balance Sheet as at March 31, 2011

SCHEDULE : 5

1. SIGNIFICANT ACCOUNTING POLICES

A. Basis of preparation of Accounts

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) which are consistently adopted by the Company, and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act 1956, to the extent applicable.

B. Use of Estimates

The presentation of financial statements in conformity with the Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Any differences between the actual results and the estimates are recognised in the period in which the results are known / materialised.

C. Pre-operative Expenses:

The expenditure under the head ' Miscellaneous Expenditure' is being amortized over the period of estimated future benefit.

D. Employee Benefits

- 1) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.
- 2) Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the profit and loss account.

E. Retirement Benefits

Company has policy of making provision for retirement benefits as and when the liability arises.

F. Provision for Current and Deferred Tax.

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act,1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on Balance Sheet date. The effect of deferred tax asset & liabilities of change in tax rates is recognised in the profit & loss account in the year of change.

2. NOTES ON ACCOUNTS

- a. The Company was incorporated on 01/09/2010 and this being first year, no previous year figures are given.
- b. Figures are rounded off to nearest rupees.
- c. In the opinion of the Management, current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.
- d. Director's Remuneration :- No remuneration has been paid to any of the Directors.
- e. The Company does not have on its records any intimation from suppliers regarding their status under Micro,Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid at the year and together with interest paid /payable as required under the said act have not been furnished.

f. Payment to auditors As At

**31 March 2011
(Amount in Rs.)**

a) As auditors	10,000
b) Service tax	1,030
c) Certification & Other Matters	-
Total	<u>11,030</u>

- g. As there is no element creating temporary difference in liability of tax as per Income tax Act, 1961 and as per Companies Act, 1956, the Deferred Tax calculation as per AS 22 'Accounting for Taxes on Income' is not applicable.

For NBS & Co.
Firm Registration Number : 110100W
Chartered Accountants

For and on behalf of the Board of Directors

Devdas Bhat
Partner
Membership No. 48094

Hemendra Singh
Director

Nilesh Mehta
Director

Place : Mumbai
Date : May 30, 2011

Information pursuant to the provisions of Part IV of Schedule VI of the Companies Act, 1956.

Balance Sheet Abstract & Company's General Business Profile

I. Registration Details:

Registration No.:	U74120MH2010PTC207363
State Code:	11
Balance Sheet Date :	31 st March 2011
Amount(Rs)	

II. Capital Raised During the year:

Public Issue :	Nil
Rights Issue:	Nil
Bonus Issue :	Nil
Private Placement:	35,00,000

III. Position of Mobilisation and Development of Funds:

Total Liabilities:	36,00,000
Total Assets:	36,00,000

Sources of Funds:

Paid up Capital:	35,00,000
Share Application Money	1,00,000
Reserves & Surplus:	Nil
Secured Loans:	Nil
Unsecured Loans:	Nil
Deferred Tax:	Nil

Application of Funds:

Net Fixed Assets:	Nil
Capital Work in Progress:	Nil
Investments:	Nil
Net Current Assets:	32,05,420
Net Profit and Loss	Nil
Miscellaneous Expenditure:	3,94,580

IV. Performance of the Company:

Turnover including other income:	Nil
Total Expenditure including Depreciation:	Nil
Profit Before Tax:	Nil
Profit After Tax and adjustment:	Nil
Earning Per Share:	Nil
Dividend Rate:	Nil

V. Generic Names of the Three Principal Products / Services of the Company:

(As per monetary terms)

Item Code No. (ITC Code): : Not Applicable

Product Description: : Not Applicable