

KLG CAPITAL SERVICES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC218169; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@klgcapital.com; Website: www.klgcapital.com

KLG Capital Services Limited						
Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2023						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	Revenue from operations- Interest Income	17.64	18.48	18.94	74.64	76.83
	Other Income	9.83	0.02	-	9.85	0.57
	Total Income	27.47	18.50	18.94	84.49	77.40
II	Expenses					
	(a) Employees benefits expenses	1.98	6.86	1.41	10.64	5.69
	(b) Rent Expenses	9.90	9.90	16.20	40.50	43.20
	(c) Electricity Expenses	3.84	2.06	3.95	12.38	10.70
	(d) Depreciation and amortisation expenses	-	-	-	-	-
	(e) Professional charges	0.51	-	0.84	1.11	1.83
	(f) Other expenses	6.52	6.95	3.51	26.03	14.45
	Total expenses	22.75	25.77	25.91	90.66	75.87
III	Profit before exceptional items and tax (III-IV)	4.72	(7.27)	(6.97)	(6.17)	1.53
IV	Exceptional items	-	-	-	-	-
V	Profit before tax (V-VI)	4.72	(7.27)	(6.97)	(6.17)	1.53
VI	Tax Expenses					
	(a) Current Tax	-	-	(1.23)	-	0.40
	(b) Deferred Tax	-	-	0.00	0.00	0.00
	(c) Income tax for earlier years	0.05	-	0.29	0.05	0.30
	Total Tax expenses	0.05	-	(0.94)	0.05	0.70
VII	Profit for the period/year (VII-VIII)	4.67	(7.27)	(6.03)	(6.22)	0.83
VIII	Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	435.69	441.91
XII	Earning per share (of Rs. 10 each) (not annualised)					
	Basic	0.15	(0.23)	(0.19)	(0.19)	0.03
	Diluted	0.15	(0.23)	(0.19)	(0.19)	0.03



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Standalone Statement of Assets and Liabilities

Particulars	Rs in Lacs	
	As at 31-Mar-23 Audited	As at 31-Mar-22 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	0.41	2.68
Loans	1,022.00	1,182.00
Investments	46.85	37.01
Other Financial Assets	59.52	41.59
	1,128.78	1,263.28
Non Financial Assets		
Deferred Tax Assets	0.02	0.02
	0.02	0.02
Total Assets	1,128.80	1,263.30
Liabilities and Equity		
Financial Liabilities		
Borrowings	26.87	159.76
Other Financial Liabilities	11.23	6.22
	38.10	165.98
Non Financial Liabilities		
Current Tax	331.81	332.21
Provisions	2.96	2.96
	334.77	335.17
Equity		
Equity Share Capital	320.24	320.24
Other Equity	435.69	441.91
	755.93	762.15
Total Equity and Liabilities	1,128.80	1,263.30



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STATEMENT OF STANDALONE CASH FLOWS

Particulars	Mar-23	Mar-22
	Audited	Audited
Cash flow from Operating Activities		
Net Profit before tax	(6.18)	1.53
Adjustment for:		
Fair Value of Investment	(9.83)	-
Depreciation and Amortization Expenses	-	-
Operating Profit before Working Capital changes	(16.01)	1.53
Adjustment for Working Capital changes		
(Increase)/Decrease in Short-term Loans and Advance	(0.30)	(0.43)
Increase/(Decrease) in Trade and Other Payable	5.02	(90.00)
Cash generated from Operations	(11.29)	(88.90)
Direct taxes	(0.45)	(1.90)
Cash flow from Operating Activities	(11.74)	(90.80)
Cash flow from Investing Activities		
Inter Corporate Deposit	160.00	-
Interest Received	(17.64)	-
Net Cash used in Investment Activities	142.36	-
Cash flow from Financing Activities		
Increase/(Decrease) in Short-term Borrowings	(132.89)	92.35
Net Cash used in Financing Activities	(132.89)	92.35
Net increase / decrease in Cash & Cash Equivalents	(2.27)	1.55
Cash & Cash Equivalents -Opening	2.68	1.13
Cash & Cash Equivalents -Closing	0.41	2.68

Notes:

- 1 The above Standalone Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 24th May, 2023.
- 2 The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind-AS w.e.f April 1, 2019 (with a transition date of April 1, 2018) and accordingly, these financial results have been prepared in accordance with recognition and measurement principles of Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up the third quarter of respective financial year. The figures for the previous periods and for the year ended March 31, 2022 have been regrouped and rearranged to make them comparable with those of current year.

Place: Mumbai
Date : 24-05-2023



By order of the Board of Directors
For KLG Capital Services Limited

Chintan
CHINTAN RAJESH CHHEDA
Director
DIN : 08098371



BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.
Phone : (022) 2348 5670 • Telefax : (022) 2348 1027 Mobile : +91 98202 80034
Email : bharatshah23@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of KLG CAPITAL SERVICES LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **KLG CAPITAL SERVICES LIMITED** ("the Company") for the quarter and year ended 31st March, 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles





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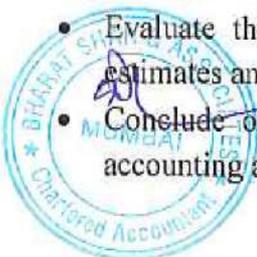
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laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statement on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operative effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to





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events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For BHARAT SHAH & ASSOCIATES,

Chartered Accountants

(Firm Reg. No: 101249W)



(BHARAT A. SHAH)

PROPRIETOR

Membership No.32281

UDIN: 23032281BGXMQU4822

Place: Mumbai

Date: 24/05/2023

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KLG Capital Services Limited						
Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2023						
(Rs. In Lacs)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	Revenue from operations	17.64	18.48	18.94	74.64	76.83
	Other Income	9.83	0.02	-	9.85	0.57
	Total Income	27.47	18.50	18.94	84.49	77.40
II	Expenses					
	(a) Employees benefits expenses	1.98	6.86	1.41	10.64	5.69
	(b) Rent Expenses	9.90	9.90	16.20	40.50	43.20
	(c) Electricity Expenses	3.84	2.06	3.95	12.38	10.70
	(d) Depreciation and amortisation expenses	-	-	-	-	-
	(e) Professional charges	0.51	-	0.84	1.11	1.91
	(f) Other expenses	6.97	7.00	3.81	26.49	15.00
	Total expenses	23.20	25.82	26.21	91.12	76.50
III	Profit before exceptional items and tax (III-IV)	4.27	(7.32)	(7.27)	(6.63)	0.90
IV	Exceptional items	-	-	-	-	-
	Total Exceptional items	-	-	-	-	-
V	Profit before tax (V-VI)	4.27	(7.32)	(7.27)	(6.63)	0.90
VI	Tax Expenses					
	(a) Current Tax	-	-	(1.23)	-	0.40
	(b) Deferred Tax	-	-	-	-	-
	(c) Income tax for earlier years	0.05	-	0.29	0.05	0.30
	Total Tax expenses	0.05	-	(0.94)	0.05	0.70
VII	Profit for the period/year (VII-VIII)	4.22	(7.32)	(6.33)	(6.68)	0.20
VIII	Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	320.24	320.24	320.24	320.24	320.24
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	428.74	435.42
XII	Earning per share (of Rs. 10 each) (not annualised)					
	Basic	0.13	(0.23)	(0.20)	(0.21)	0.01
	Diluted	0.13	(0.23)	(0.20)	(0.21)	0.01



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Consolidated Statement of Assets and Liabilities

Particulars	Rs in Lacs	
	As at 31-Mar-23 Audited	As at 31-Mar-22 Audited
ASSETS		
Financial Assets		
Cash and Cash Equivalents	0.61	2.88
Loans	1,022.00	1,182.00
Investments	10.85	1.01
Other Financial Assets	89.08	71.30
	1,122.54	1,257.19
Non Financial Assets		
Deferred Tax Assets	0.02	0.03
	0.02	0.03
Current Assets		
Total Assets	1,122.56	1,257.22
Liabilities and Equity		
LIABILITIES		
Financial Liabilities		
Borrowings	26.87	159.76
Other Financial Liabilities	11.94	6.63
	38.81	166.39
Non Financial Liabilities		
Current Tax	331.81	332.21
Provisions	2.96	2.96
	334.77	335.17
Equity		
Equity Share Capital	320.24	320.24
Other Equity	428.74	435.42
Total Equity	748.98	755.66
Total Equity and Liabilities	1,122.56	1,257.22



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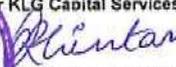
STATEMENT OF CONSOLIDATED CASH FLOWS

Particulars	Mar-23	Mar-22
	Audited	Audited
Cash flow from Operating Activities		
Net Profit before tax	(6.63)	0.90
Adjustment for:		
Fair Value of Current Investment	(9.83)	-
Depreciation and Amortization Expenses	-	-
Operating Profit before Working Capital changes	(16.46)	0.90
Adjustment for Working Capital changes		
(Increase)/Decrease in Trade Receivables	(0.14)	-
Increase/(Decrease) in Trade and Other Payable	5.31	(89.80)
Cash generated from Operations	(11.29)	(88.90)
Direct taxes	(0.45)	(1.90)
Cash flow from Operating Activities	(11.74)	(90.80)
Cash flow from Investing Activities		
Inter Corporate Deposit	160.00	-
Interest Received	(17.64)	-
Net Cash used in Investment Activities	142.36	-
Cash flow from Financing Activities		
Increase/(Decrease) in Short-term Borrowings	(132.89)	92.35
Net Cash used in Financing Activities	(132.89)	92.35
Net increase / decrease in Cash & Cash Equivalents	(2.27)	1.55
Cash & Cash Equivalents -Opening	2.88	1.33
Cash & Cash Equivalents -Closing	0.61	2.88

Notes:

- 1 The above Consolidated Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 24th May, 2023.
- 2 The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2018. The Company adopted Ind-AS w.e.f April 1, 2019 (with a transition date of April 1, 2018) and accordingly, these financial results have been prepared in accordance with recognition and measurement principals of Ind-AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up the third quarter of respective financial year. The figures for the previous periods and for the year ended March 31, 2022 have been regrouped and rearranged to make them comparable with those of current year.

Place: Mumbai
Date : 24-05-2023

By order of the Board of Directors
For KLG Capital Services Limited

CHINTAN RAJESH CHHEDA
Director
DIN : 08098371





BHARAT SHAH & ASSOCIATES

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of KLG CAPITAL SERVICES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of of **KLG Capital Service Limited** (hereinafter referred to as "the Holding Company") and its Subsidiary **KLG Stock Brokers Private Limited** for the quarter and year ended 31st March, 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a. Include the Consolidated annual financial results of the following entities:

Name of the Company	Relationship
KLG Capital Service Limited	Holding
KLG Stock Brokers Private Limited	Subsidiary

Both of them collectively formed as "Group"

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss other comprehensive income and other financial information of the group for the quarter and year ended 31st March, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further





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described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial results, the respective Board of Directors of the Companies are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the





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basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statement on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operative effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.
Phone : (022) 2348 5670 • Telefax : (022) 2348 1027 Mobile : +91 98202 80034
Email : bharatshah23@gmail.com

Other Matters

The Consolidated financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For BHARAT SHAH & ASSOCIATES,

Chartered Accountants

(Firm Reg. No: 101249W)

(BHARAT A. SHAH)

PROPRIETOR

Membership No.32281

UDIN: 23032281BGXMQV3549

Place: Mumbai

Date: 24/05/2023

